



**Independent Auditor's Examination Report on Restated Consolidated Financial Information of
Futurex Management Solutions Limited**

(Formerly known as Futurex Management Solutions Private Limited)

To,

The Board of Directors

Futurex Management Solution Limited

(Formerly known as Futurex Management Solutions Private Limited)

House No.165, First Floor

Pocket-3, Sector-24, Rohini

Delhi- 110085

Dear Sirs,

1. We, M/s Sanjeev Shriram Verma & Co, Chartered Accountants, („we or us”) have examined the attached Restated Consolidated Financial Information of Futurex Management Solutions Limited (Formerly known as Futurex Management Solutions Private Limited) („Company” or the „Issuer”) and its subsidiary consisting of Shyftlabs Private Limited (the Company and its subsidiary together referred to as „the Group”) comprising the Restated Consolidated Statement of Assets and Liabilities of the Company as at September 30, 2025, March 31, 2025, March 31, 2024 and March 31, 2023, the Restated Consolidated Statements of Profit and Loss of the company, the Restated Consolidated Cash Flow Statement of the company for the period ended on September 30, 2025, March 31, 2025, March 31, 2024 and March 31, 2023, the Statement of Significant Accounting Policies adopted by the company and notes to the restated Consolidated financial information (collectively hereinafter referred as „Restated Consolidated Financial Statement” or „Restated Consolidated Financial Information”), as approved by the Board of Directors of the Company at their meeting held on December 9, 2025 for the purpose of inclusion in the Offer Document prepared by the Company in connection with its proposed SME Initial Public Offer of equity shares („SME IPO”) at SME Platform of BSE Limited. These restated consolidated statements have been prepared in terms of the requirements of:
 - a) Section 26 of Part I of Chapter III of the Companies Act, 2013 (the „Act”);
 - b) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended („ICDR Regulations”); and
 - c) The Guidance Note on Reports in Company Prospectuses (Revised 2019) issued by the Institute of Chartered Accountants of India („ICAI”), as amended from time to time (the „Guidance Note”).



Management's responsibility for the Restated Consolidated Summary Statements.

2. The preparation of the Restated financial Statement for the period ended September 30, 2025, March 31, 2025, March 31, 2024 and March 31, 2023 are the responsibility of the Management of the Company. The Restated Consolidated Financial Statement have been prepared by the Management of the Company on the basis of preparation, as stated in the Restated Financial Statements. The Management's responsibility includes designing, implementing and maintaining adequate internal control relevant to the preparation and presentation of the Restated Consolidated Financial Statement. The Management is also responsible for identifying and ensuring that the Company complies with the Act, ICDR Regulations and the Guidance Note.

3. **Auditors' Responsibilities**

We have examined such Restated Consolidated Financial Information taking into consideration:

- a) The terms of reference and terms of our engagement agreed upon with you in accordance with our engagement letter in connection with the proposed IPO of equity shares of the company.
- b) The Guidance Note. The Guidance Note also requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI;
- c) Concepts of test checks and materiality to obtain reasonable assurance based on verification of evidence supporting the Restated Consolidated Financial Information; and
- d) the requirements of Section 26 of the Act and the ICDR Regulations.

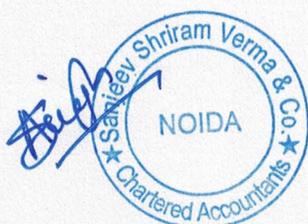
Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the Act, the ICDR Regulations and the Guidance Note in connection with the IPO

Restated Consolidated Financial Statements

4. These Restated Consolidated Financial Information have been compiled by the management from:

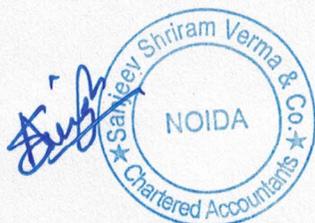
- a) The audited consolidated financial statements of the Company for the years ended March 31, 2025, March 31, 2024 and March 31, 2023, prepared in accordance with the **Generally Accepted Accounting Principles in India (Indian GAAP)**, including the **Accounting Standards specified under Section 133 of the Companies Act, 2013 read with the Companies (Accounting Standards) Rules, 2006**, as amended, and other accounting principles generally accepted in India ("Audited Consolidated Financial Statements"), which have been approved by the Board of Directors at their respective meetings held on December 09, 2025.

The Restated Consolidated Financial Information is prepared for the company and its subsidiaries together referred to as the "Group".



Name of the Subsidiary	Country of Incorporation	Shareholding for the years	Nature of operations
Shyftlabs Private Limited (<i>Subsidiary with effect from April 01, 2025</i>)	India	99.99%	The Company was incorporated on July 4, 2023 and company is engaging in the business of IT consulting, technology solutions, and software development, serving both domestic and international clients.

- b) The audited special purpose consolidated financial statements of the Group as at and for the period ended September 30, 2025 (referred to as "Special Purpose Consolidated Financial Statements") prepared in accordance with the Indian GAAP ("Ind GAAP"), prescribed under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 and the other accounting principles generally accepted in India, which have been approved by the Board of Directors at their meeting held on December 09, 2025.
5. For the purpose of our examination, we have relied on:
- a) Auditors' reports issued by us dated 9th December, 2025 on the Consolidated financial statements of the group as at and for the for the Six months period ended on September 30, 2025.
- b) Auditors' report issued by us dated December 09, 2025 Special Purpose Consolidated Financial Statements of the Group as referred above.
- c) Auditors' reports issued by Previous Auditor, Grover & Associates, dated September 02, 2025, September 05, 2024, and September 05, 2023 on the Audited financial statements of the Company as at and for the for the financial years ended March 31, 2025, March 31, 2024 and March 31, 2023 respectively
6. Based on our examination and according to information and explanations given to us, we are of the opinion that the Restated Consolidated Financial Information:
- a) have been prepared after incorporating adjustments for the changes in accounting policies, material errors and regrouping/reclassifications retrospectively in the financial years for the period ended September 30, 2025, March 31, 2025, March 31, 2024 and 2023, to reflect the same accounting treatment as per the accounting policy and grouping/classifications.
- b) does not contain any qualification requiring adjustments.
- c) do not require any adjustment for modification as there is no modification in the underlying audit reports on the Audited Consolidated Financial Statements and Special Purpose Consolidated Financial Statements.
- d) have no extra-ordinary items that need to be disclosed separately in the accounts and requiring adjustments
- e) have been prepared in accordance with the Act, ICDR Regulations and Guidance Note.
7. We have been subjected to the peer review process of the Institute of Chartered Accountants of India ("ICAI") and holds the peer review certificate dated 23.03.2024 valid till 31.03.2027.



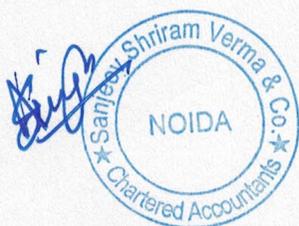
8. The management has informed that the Company proposes to make an IPO, which comprises of fresh issue of equity shares having a face value of Rs.10 each, at such premium, arrived at a price (referred to as the 'Offer'), as may be decided by the Board of Directors of the Company.
9. Based on the above and according to information and explanations given to us, we further report that:
- The accounting policies for the Six months period ended September 30, 2025, are materially consistent with the policies adopted for the year ended March 31, 2025, March 31, 2024, and March 31, 2023., no adjustments have been made to the audited financial statements for the respective periods presented pursuant to changes in accounting policies
 - The Restated Statements have been made after incorporating adjustments for prior period and other material amounts in the respective financial years to which they relate, if there are any, and there are no qualifications which require adjustments.
 - Extra-ordinary items that need to be disclosed separately in the accounts have been disclosed wherever required.
 - There were no qualifications in the Audit Reports issued by the Statutory Auditors as at and for the period ended September 30, 2025, March 31, 2025, March 31, 2024 and March 31, 2023.
10. Profits and losses have arrived after charging all expenses including depreciation and after making such adjustments/restatements and regroupings as in our opinion are appropriate and are to be read in accordance with the Significant Accounting Policies and Notes to Accounts as set out in **Annexure IV** to this report.
11. The company has not proposed any dividend in past effective for the said period.
12. Restated Consolidated financial Information are prepared using uniform accounting policies for like transactions and other events in similar circumstances. The group combines the financial statements of the parent and its subsidiaries line by line adding together like items of assets, liabilities, equity, income and expenses. Intra-group balances and transactions, and any unrealized income and expenses arising from intra-group transactions, are eliminated. Unrealised losses are eliminated in the same way as unrealised gains, but only to the extent that there is no evidence of impairment.
13. In accordance with the requirements of the Act including the rules made there under, ICDR Regulations, Guidance Note and engagement letter, we report that:
- The "*Restated Consolidated Statement of Assets and Liabilities*" as set out in **Annexure I** to this report, of the Company as at and for period ended on September 30, 2025, March 31, 2025, March 31, 2024 and March 31, 2023 are prepared by the Company and approved by the Board of Directors. These Restated Consolidated Statement of Assets and Liabilities have been arrived at after making such adjustments and regroupings to the individual financial statements of the Company, as in our opinion were appropriate and more fully described in Significant Accounting Policies and Notes to Accounts as set out in **Annexure IV** to this Report.



- b) The “*Restated Consolidated Statement of Profit and Loss*” as set out in *Annexure II* to this report, of the Company as at and for the period ended September 30, 2025, March 31, 2025, March 31, 2024 and March 31, 2023 are prepared by the Company and approved by the Board of Directors. These Restated Consolidated Statement of Profit and Loss have been arrived at after making such adjustments and regroupings to the individual financial statements of the Company, as in our opinion were appropriate and more fully described in Significant Accounting Policies and Notes to Accounts as set out in *Annexure IV* to this Report.
- c) The “*Restated Consolidated Statement of Cash Flow*” as set out in *Annexure III* to this report, of the Company as at and for the period ended September 30, 2025, March 31, 2025, March 31, 2024 and March 31, 2023 are prepared by the Company and approved by the Board of Directors. These Restated Consolidated Statement of Cash Flow have been arrived at after making such adjustments and regroupings to the individual financial statements of the Company, as in our opinion were appropriate and more fully described in Significant Accounting Policies and Notes to Accounts as set out in *Annexure IV* to this Report.
14. We have also examined the following other financial information relating to the Company prepared by the management and as approved by the board of directors of the Company and annexed to this report relating to the Company for the financial year/period ended on September 30, 2025, March 31, 2025, 2024 and 2023 proposed to be included in the Offer Document.

Annexures of Restated Financial Statements of the Company: -

1. Details of Equity Share Capital as restated as appearing in note V.1 to this report.
2. Details of Reserve & Surplus as Restated as appearing in note - V.2 to this report. Details of Minority interest as Restated as appearing in note - V.3 to this report.
3. Details of Long-Term Borrowings as Restated as appearing in note- V.4 to this report.
4. Details of Deferred Tax Liability (Net) as Restated as appearing in note-V.5 to this report.
5. Details of Long-Term Provision as Restated as appearing in note- V.6 to this report.
6. Details of short-Term Borrowings as Restated as appearing in note- V.7 to this report.
7. Details of Trade Payables as Restated as appearing in note- V.8 to this report.
8. Details of Other Current Liabilities as Restated as appearing in note- V.9 to this report.
9. Details of Short-Term Provision as Restated as appearing in note- V.10 to this report
10. Details of Fixed Assets as Restated as appearing in note- V.11.A to this report. Details of Intangible asset under Development as Restated as appearing in note- V.11.B to this report.
11. Details of Non-Current Investment as Restated as appearing in note- V.12 to this report.
12. Details of Other Non-Current Assets as Restated as appearing in note- V.13 to this report.
13. Details of Trade Receivable as Restated as appearing in note- V.14 to this report.
14. Details of Cash & Cash Equivalents as Restated as appearing in note- V.15 to this report.
15. Details of Short – Term Loan and advances enclosed as note- V.16 to this report.
16. Details of Other Current Assets as Restated enclosed as note- V.17 to this report.
17. Details of Revenue from Operation as Restated as appearing in note- V.18 to this report.
18. Details of Other Income as Restated as appearing in note- V.19 to this report.
19. Details of Employee Benefits Expenses as Restated as appearing in note- V.20 to this report.
20. Details of Finance Cost as Restated as appearing in note- V.21 to this report.



21. Details of Other Expenses as Restated as appearing in note- V.22 to this report. Details of Net Assets And Profit/(Loss) Attributable To Owners And Minority Interest as Restated as appearing in note- V.23 to this report.
 22. Details of Contingent Liabilities and Commitments as Restated as appearing in note- V.24 to this report.
 23. Details of Capital Contracts as Restated as appearing in note- VI.25 to this report.
 24. Details of Segment Reporting as Restated as appearing in note- VI.26 to this report.
 25. Details of Employee Benefits as Restated as appearing in note- VI.27 to this report.
 26. Details of Earnings in Foreign Currency and Expenditure In Foreign Currency as Restated as appearing in note- VI.28 to this report.
 27. Statement of Dues to MSME as Restated as appearing in Annexure VI.29 to this report.
 28. Details of Investment in Subsidiary Company as Restated as appearing in note- VI.30 to this report.
 29. Details of Related Party Disclosures as Restated as appeared in note- VI.31 to this report.
 30. Statement of Subsequent Event as Restated as appearing in Annexure VI.32 to this report.
 31. Details of Due to Mandatory Accounting Ratios as Restated as appearing in note- VI.33 to this report.
 32. Details of Significant Accounting Ratios as Restated as appearing in Annexure VI.34 to this report.
 33. Reconciliation of Restated and Audited Profit as appearing in Annexure VI.35 to this report.
 34. Details of Revaluation of Property, Plant and Equipment Mandatory Accounting Ratios as Restated as appearing in Annexure VI.36 to this report.
 35. Details of Additional regulatory information as Restated as appearing in note- VI.37 to this report.
15. The Restated Consolidated Financial Information do not reflect the effects of events that occurred subsequent to the respective dates of the reports on the special purpose interim financial statements and audited financial statements .
 16. This report should not in any way be construed as a reissuance or re-dating of any of the previous audit reports issued by the Auditor, nor should this report be construed as a new opinion on any of the financial statements referred to herein.
 17. We have no responsibility to update our report for events and circumstances occurring after the date of the report.

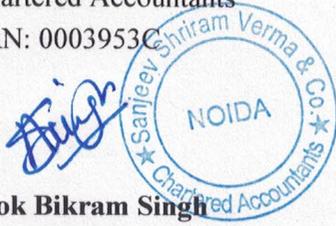


18. Our report is intended solely for use of the Board of Directors for inclusion in the Offer Document to be filed with Securities and Exchange Board of India ("SEBI"), the Bombay stock exchange ("Stock Exchange) and Registrar of Companies (Delhi)("ROC") in connection with the proposed SME IPO. Our report should not be used, referred to, or distributed for any other purpose except with our prior consent in writing. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

For Sanjeev Shriram Verma & Co

Chartered Accountants

FRN: 00039530



Alok Bikram Singh

Partner

Membership No. 522113

UDIN: 26522113TSWQIN3816

Place: Noida

Date: 09.12.2025

Futurex Management Solutions Limited
(Formerly Known as Futurex Management Solutions Private Limited)
CIN: U74999DL2014PLC269550

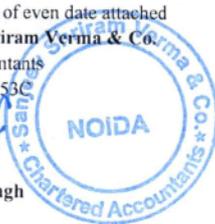
Annexure I- Restated Consolidated Statement of Assets And Liabilities
(All amounts in Indian Rupees in Lakhs unless otherwise stated)

Particulars	Note No.	As at 30-09-2025 (Consolidated)	As at 31-03-2025 (Standalone)	As at 31-03-2024 (Standalone)	As at 31-03-2023 (Standalone)
I. EQUITY AND LIABILITIES					
(1) Shareholders' funds					
(a) Share Capital	1	1.20	1.20	1.00	1.00
(b) Reserves and Surplus	2	1,243.59	456.03	137.31	42.21
(c) Minority Interest	3	0.01	-	-	-
(2) Non-Current Liabilities					
(a) Long-Term Borrowings	4	19.36	30.00	41.29	15.61
(b) Long-Term Provisions	6	211.68	15.61	20.11	12.61
(3) Current Liabilities					
(a) Short-Term Borrowings	7	24.13	11.30	10.37	3.81
(b) Trade Payables	8				
- Total outstanding dues of micro enterprises and small enterprises		142.76	47.20	0.06	0.53
- Total outstanding dues of creditors other than micro enterprises and small enterprises		74.77	54.23	58.24	6.34
(c) Other Current Liabilities	9	563.51	32.76	32.86	24.56
(d) Short-Term Provisions	10	201.27	95.02	32.45	10.09
TOTAL		2,482.28	743.35	333.69	116.76
II. ASSETS					
(1) Non-Current Assets					
(a) Property, Plant and Equipment and Intangible					
- Property plant and Equipment	11A	202.22	148.48	193.66	62.93
- Intangible Asset Under Development	11B	132.77	112.48	81.85	-
(b) Investments	12	11.50	5.50	-	-
(c) Deferred tax Asset	5	68.12	12.33	6.11	3.66
(d) Other Non-Current Assets	13	50.31	22.63	-	10.51
(2) Current Assets					
(a) Trade Receivables	14	1,625.47	120.75	14.80	19.96
(b) Cash and Bank Balances	15	180.27	189.04	1.25	6.57
(c) Short-Term Loans and Advances	16	5.61	0.92	-	0.26
(d) Other Current Assets	17	206.01	131.22	36.02	12.87
TOTAL		2,482.28	743.35	333.69	116.76

Summary of significant accounting policies IV
Notes to Restated Consolidated Financial Statement 1 to 39

As per our report of even date attached
For Sanjeev Shriram Verma & Co.
Chartered Accountants
FRN No. : 0003955C

Alok Bikram Singh
Partner
M.No. 522113
Place: Noida
Date : 09-Dec-2025
UDIN: 26522113TSWQIN3816



For and on behalf of the Board of Directors of
Futurex Management Solutions Limited
CIN: U74999DL2014PLC269550

Ravi Gahlot
Managing Director
DIN No. :03245983
Place : New Delhi
Date : 09-Dec-2025

R Chandrasekaran
Whole-time Director &
Chief Financial Officer
DIN No. :09552668
Place : New Delhi
Date : 09-Dec-2025

Sulekha Gahlot
Director
DIN No. : 06892332
Place : New Delhi
Date : 09-Dec-2025

Shweta Bansal
Company Secretary
M.No. FCS-12061
Place : New Delhi
Date : 09-Dec-2025



Futurex Management Solutions Limited
(Formerly Known as Futurex Management Solutions Private Limited)
CIN: U74999DL2014PLC269550
Annexure II- Restated Consolidated Statement of Profit and Loss
(All amounts in Indian Rupees in Lakhs unless otherwise stated)

	Particulars	Note No.	As at 30-09-2025 (Consolidated)	As at 31-03-2025 (Standalone)	As at 31-03-2024 (Standalone)	As at 31-03-2023 (Standalone)
I	Revenue from Operations	18	4,497.32	1,970.76	883.70	496.18
II	Other Income	19	1.12	1.21	1.27	1.60
III	Total Income (I+II)		4,498.44	1,971.97	884.97	497.78
IV	Expenses:					
	Employee Benefits Expenses	20	3,003.82	539.99	413.56	364.40
	Finance Costs	21	1.73	4.13	2.37	1.10
	Depreciation and Amortization Expenses	11A	58.12	99.03	74.33	22.96
	Other Expenses	22	721.40	973.11	269.98	78.88
	Total Expenses		3,785.07	1,616.26	760.24	467.34
V	Profit before exceptional and extraordinary items and tax (III-IV)		713.37	355.71	124.73	30.44
VI	Exceptional Items		-	-	-	-
VII	Profit before extraordinary items and tax (V-VI)		713.37	355.71	124.73	30.44
VIII	Extraordinary Items		-	-	-	-
IX	Profit Before Tax (VII-VIII)		713.37	355.71	124.73	30.44
X	Tax Expense:					
	(1) Current Tax		184.90	94.47	32.08	9.85
	(2) Deferred Tax		(26.85)	(6.22)	(2.45)	(3.27)
XI	Profit (Loss) for the period from continuing operations (IX-X)		555.32	267.46	95.10	23.86
XII	Profit/(loss) from discontinuing operations		-	-	-	-
XIII	Tax expense of discontinuing operations		-	-	-	-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII) □		-	-	-	-
XV	Profit (Loss) for the period (XI + XIV)		555.32	267.46	95.10	23.86
XVI	Less: Profit/(Loss) attributable to minority interest		0.01	-	-	-
XVII	Profit (Loss) for the period(XV+XVI)		555.31	267.46	95.10	23.86
XVIII	Earnings per equity share:					
	Basic	34	10.26	4.94	1.76	0.44
	Diluted	34	10.26	4.94	1.76	0.44

Summary of significant accounting policies
Notes to Restated Consolidated Financial Statement
As per our report of even date attached
For Sanjeev Shriram Verma & Co.
Chartered Accountants
FRN No. : 00039530

IV
1 to 39

Alok Bikram Singh
Partner
M.No. 522113
Place: Noida
Date : 09-Dec-2025
UDIN: 26522113TSWQIN3816



For and on behalf of the Board of Directors of
Futurex Management Solutions Limited
CIN: U74999DL2014PLC269550

Ravi Gahlot
Managing Director
DIN No. :03245983
Place : New Delhi
Date : 09-Dec-2025

Sulekha Gahlot
Director
DIN No. : 06892332
Place : New Delhi
Date : 09-Dec-2025

R Chandrasekaran
Whole-time Director &
Chief Financial Officer
DIN No. :09552668
Place : New Delhi
Date : 09-Dec-2025

Shweta Bansal
Company Secretary
M.No. FCS-12061
Place : New Delhi
Date : 09-Dec-2025



Futurex Management Solutions Limited
(Formerly Known as Futurex Management Solutions Private Limited)
CIN: U74999DL2014PLC269550
Annexure III- Restated Consolidated Cash flow Statement
(All amounts in Indian Rupees in Lakhs unless otherwise stated)

	Particulars	As at 30-09-2025 (Consolidated)	As at 31-03-2025 (Standalone)	As at 31-03-2024 (Standalone)	As at 31-03-2023 (Standalone)
A.	Cash Flow from Operating Activities				
	Net Profit Before Tax And Extraordinary Item	713.37	355.71	124.73	30.44
	Add/(Less) :				
	Interest Income	(1.12)	(0.79)	(1.27)	(0.48)
	Interest Expense	1.71	4.11	2.05	1.02
	Interest on income tax	1.57	1.57	-	-
	Provision For Doubtfull Debt	-	10.19	-	-
	Exchange Fluctuation	4.68	7.33	2.13	(1.03)
	Loss/(Gain) On Sale Of Machinery	4.67	1.37	-	-
	Depreciation and Amortization	58.12	99.03	74.33	22.96
	Provision For Gratuity	68.33	(#.33)	7.64	7.37
		851.34	474.19	209.60	60.28
	Operating Profits Before Change In Working Capital	851.34	474.19	209.60	60.28
	Adjustments For Change In Working Capital:				
	Increase/(Decrease) In Trade Payable	113.51	43.13	51.43	6.87
	Increase/(Decrease) In Other Current Liabilities	395.26	(0.10)	8.30	8.17
	(Increase)/Decrease Trade And Other Receivables	(1,295.04)	(123.47)	3.03	(5.71)
	(Increase)/Decrease In Loans And Advances	(4.69)	(0.92)	0.26	5.31
	(Increase)/Decrease In Other Assets	38.00	(78.27)	(32.58)	(12.87)
	Cash Generated From Operations	98.39	314.56	240.04	62.04
	Income Taxes Paid	(62.00)	(53.64)	(0.46)	2.37
	Net Cash Inflow From Operating Activities	36.39	260.92	239.58	64.41
B.	Cash Flow from Investing Activities				
	Net Sale/(Purchase) of Property, Plant And Equipment	(47.04)	(85.85)	(286.92)	(74.73)
	Increase/Decrease In Investment In Mutual Fund	(33.88)	(5.50)	-	-
	Increase In Investment In Subsidiary	(6.00)	-	-	-
	Additions/(Deletions) In Security deposit	(47.29)	(3.02)	10.51	(10.51)
	(Additions)/Deletions In Fixed Deposit	19.23	(19.61)	-	-
	Interest Income	1.12	0.79	1.27	0.48
	Net Cash Outflow From Investing Activities	(113.86)	(113.19)	(275.14)	(84.76)
C.	Cash Flow from Financing Activities				
	Proceeds From Long Term Borrowings	4.17	0.93	30.44	17.69
	Repayment from Long Term Borrowings	(14.81)	(10.37)	(4.75)	(2.08)
	Proceeds From Short Term Borrowings	12.83	(0.93)	6.56	3.81
	Net Proceeds From Issue Of Share Capital	-	51.46	-	-
	Interest Paid	(1.71)	(4.11)	(2.05)	(1.02)
	Net Cash Inflow/(Outflow) From Financing Activities	0.48	36.99	30.20	18.40
	Net Increase/(Decrease) In Cash And Cash Equivalents	(76.99)	184.75	(5.30)	(1.96)
	Cash And Cash Equivalents At The Beginning Of The Year	243.47	1.25	6.57	8.52
	Cash And Cash Equivalent At The End Of The Year	166.48	186.00	1.25	6.57

Summary of significant accounting policies

IV

Note: The Cash Flow Statements has been prepared under Indirect Method as set out in Accounting Standard 3, 'Cash Flow Statements' notified under section 133 of the Companies Act, 2013.

Notes to Restated Financial Statement

1 to 39

As per our report of even date attached

For Sanjeev Shriram Verma & Co.

Chartered Accountants

FRN No. : 0003953C

Alok Bikram Singh

Partner

M.No. 522113

Place: Noida

Date : 09-Dec-2025

UDIN: 26522113TSWQIN3816

For and on behalf of the Board of Directors of

Futurex Management Solutions Limited

CIN: U74999DL2014PLC269550

Ravi Gahlot

Managing Director

DIN No. :03245983

Place : New Delhi

Date : 09-Dec-2025

R Chandrasekaran

Whole-time Director &

Chief Financial Officer

DIN No. :0952668

Place : New Delhi

Date : 09-Dec-2025

Sulekha Gahlot

Director

DIN No. : 06892332

Place : New Delhi

Date : 09-Dec-2025

Shweta Bansal

Company Secretary

M.No. FCS-12061

Place : New Delhi

Date : 09-Dec-2025



Futurex Management Solutions Limited

(Formerly Known as Futurex Management Solutions Private Limited)

CIN: U74999DL2014PLC269550

Annexure IV- Significant Accounting Policies Forming Part of the Restated Consolidated Financial Statements

(All amounts in Indian Rupees in Lakhs unless otherwise stated)

CORPORATE OVERVIEW

Futurex Management Solutions Limited incorporated on 28th Day of July 2014. The name of the Company was "Futurex Management Solutions Private Limited" vide Certificate of Incorporation dated 28th Day of July 2014. Subsequently, the Company was converted into a public limited company, and its name was changed to "Futurex Management Solutions Limited" upon issuance of a fresh Certificate of Incorporation on August 18, 2025. CIN U74999DL2014PLC269550. The company in the business of Information Technology (IT) Design, Development, Consulting and Support Services, Management consultancy services and other services.

The Restated Consolidated Financial Information is prepared for the company and its subsidiaries together referred to as the "Group".

Name of the Subsidiary	Country of Incorporation	Shareholding for the years	Nature of operations
Shyftlabs Private Limited (Subsidiary with effect from April 01, 2025.)	India	99.99%	The Company was incorporated on July 4, 2023 and company is engaging in the business of IT consulting, technology solutions, and software development, serving both domestic and international clients.

Note No. 1: SIGNIFICANT ACCOUNTING POLICIES

Basis of preparation of Restated Consolidated financial statements:

(a) Basis of preparation and presentation

The restated Consolidated statement of assets and liabilities of the Group for the period/year ended on September 30, 2025, March 31, 2025, March 31, 2024 & March 31, 2023 and the related restated Consolidated statement of profits and loss and cash flows for the period/year ended on September 30, 2025, March 31, 2025, March 31, 2024 & March 31, 2023 (herein collectively referred to as ("Restated Consolidated Statements") have been compiled by the management from the audited Financial Statements for the year ended on March 31, 2025, March 31, 2024 & March 31, 2023 and audited consolidated Financials Statement for the period ended September 30, 2025. Restated Consolidated Statements have been prepared to comply in all material respects with the provisions of Part I of Chapter III of the Companies Act, 2013 (the "Act") read with Companies (Prospectus and Allotment of Securities) Rules, 2014, Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("ICDR Regulations") issued by SEBI and Guidance note on Reports in Companies Prospectuses (Revised 2019) ("Guidance Note"). Restated Summary Statements have been prepared specifically for inclusion in the offer document to be filed by the Company with the BSE in connection with its proposed SME IPO. The Group management has recast the Financial Statements in the form required by Schedule III of the Companies Act, 2013 for the purpose of restated Consolidated Financials Statements.

The Restated Consolidated Financial Statements are prepared and presented under the historical cost convention and evaluated on a going-concern basis using the accrual system of accounting in accordance with the accounting principles generally accepted in India (Indian GAAP) and the requirements of the Companies Act, including the Accounting Standards as prescribed by the Section 133 of the Companies Act, 2013 ("the Act") read with Rule 7 of Companies (Accounts) Rules, 2014.

All assets and liabilities have been classified as current and non-current as per normal operating cycle of the Company and other criteria set out in the Schedule III of the Companies Act, 2013.

The Restated financial statements of the Company and its subsidiary companies have been combined on a line-by-line basis by adding together the book values of like items of assets, liabilities, income and expenses, after fully eliminating intra- group balances and intra-group transactions resulting in unrealized profits or losses as per Accounting Standard 21 – "Consolidated Financial Statements" notified by Companies (Accounting Standards) Rules, 2021.

(b) Use of Estimates

The preparation of the Restated Consolidated financial statements is in conformity with Indian GAAP (Generally Accepted Accounting Principles) which requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent liabilities as on the date of the Restated Consolidated financial statements. The estimates and assumptions made and applied in preparing the Restated Consolidated financial statements are based upon management's best knowledge of current events and actions as on the date of Restated Consolidated financial statements. However, due to uncertainties attached to the assumptions and estimates made actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.

  *Sulekha*
 *Ravi*
Shweta

Futorex Management Solutions Limited

(Formerly Known as Futorex Management Solutions Private Limited)

CIN: U74999DL2014PLC269550

Annexure IV- Significant Accounting Policies Forming Part of the Restated Consolidated Financial Statements

(All amounts in Indian Rupees in Lakhs unless otherwise stated)

(c) Accounting Conventions

1. Revenue Recognition:

- (a) The company follows the mercantile system of accounting and recognizes Income on an accrual basis.
- (b) Revenue is recognized to the extent that it is possible that the economic benefits will flow to the company and the revenue can be reliably estimated and collectability is reasonably assured.
- (c) Revenue from the sale of services is accounted on performance of the services agreed in the contracts with customers.
- (d) Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

2. Property, Plant & Equipment & Depreciation:

- (a) Property, Plant and Equipment is stated at acquisition cost net of accumulated depreciation and accumulated impairment losses, if any. Cost of acquisition or construction of property, plant and equipment comprises its purchase price including import duties (if any) and non-refundable purchase taxes after deducting trade discounts, rebates and any directly attributable cost of bringing the item to its working condition for its intended use. Borrowing costs directly attributable to acquisition of those fixed assets which necessarily take a substantial period of time to get ready for their intended use are capitalized.
- (b) Subsequent costs are included in the assets carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the company and the cost of the item can be measured reliably. All other repairs and maintenance costs are charged to the statement of profit and loss during the period in which they are incurred.
- (c) Gains or losses that arise on disposal or retirement of an asset are measured as the difference between net disposal proceeds and the carrying value of property, plant and equipment and are recognized in the statement of profit and loss when the same is recognized.
- (d) Depreciation on Tangible and Intangible Assets is provided under written down value method at the rates and in the manner prescribed in Schedule II to the Companies Act, 2013.

Depreciation on property, plant and equipment is provided as per Part C of Schedule II of the Companies Act, 2013:

Category	Life as per schedule II	Life Considered
Furniture And Fixtures	10	10
Office Equipment's	5	5
Motor Car	8	8
Computer	3	3

Note:

During the restatement period, the Company reassessed the useful life of computers and revised it from 3 years to 5 years based on usage and technological obsolescence. Further, certain assets earlier classified as computers have been reclassified as Office Equipment and are depreciated over a useful life of 5 years. The depreciation method remains unchanged.

(e). Intangible Assets:

Intangible assets with finite useful lives that are acquired separately are carried at cost less accumulated amortisation and accumulated impairment losses. Amortisation is recognized on a straight-line basis over their estimated useful lives. The estimated useful life and amortisation method are reviewed at the end of each reporting period, with the effect of any changes in estimate being accounted for on a prospective basis.

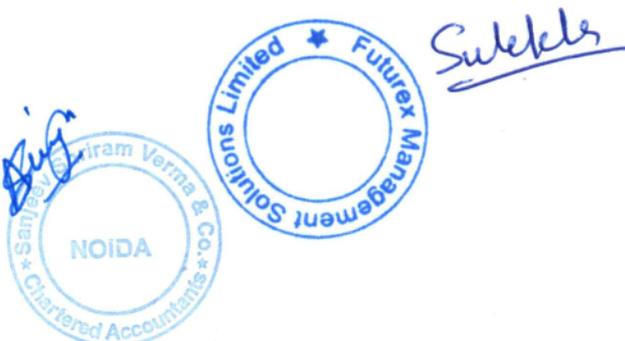
The estimated useful life of the intangible assets and the amortisation period are reviewed at the end of each financial year and the amortisation period is revised to reflect the changed pattern, if any. intangible asset is derecognized on disposal, or when no future economic benefits are expected from use or disposal.

Gains or losses arising from derecognition of an intangible asset, measured as the difference between the net disposal proceeds and the carrying amount of the asset, are recognized in profit or loss when the asset is derecognized.

3. Impairment of Assets:

At each balance sheet date, the company reviews the carrying amounts of its assets to determine whether there is any indication that those assets suffered impairment losses based on internal/external factors.

An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the higher of the asset's net selling price and value in use, which is determined by the present value of the estimated future cash flows. The value in use, the estimated future cash flow expected from the continuing use of the assets and from its disposal is discounted to their present value at pre tax discount rate that reflects the current market assessments of time value of money and the risk specific of the assets. Reversal of impairment loss is recognized immediately as income in the statement of profit & Loss.



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Futorex Management Solutions Limited

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CIN: U74999DL2014PLC269550

Annexure IV- Significant Accounting Policies Forming Part of the Restated Consolidated Financial Statements

(All amounts in Indian Rupees in Lakhs unless otherwise stated)

4. Investments:

Investments classified as long-term investments are stated at cost. Provision is made to recognize any diminution other than temporary in the value of such investments. Current investments are carried out at lower of cost and fair value.

5. Borrowing Costs:

- (a) Borrowing costs that are directly attributable to the acquisition of qualifying assets are capitalized for the period until the asset is ready for its intended use. A qualifying asset is an asset that necessarily takes a substantial period of time to get ready for its intended use.
- (b) Other Borrowing costs are recognized as expense in the period in which they are incurred.

6. Provisions, Contingent Liabilities and Contingent Assets:

- (a) The Company recognizes Provisions when there is a present obligation on the enterprise arising from past events, Settlement of which is expected to result in outflow from the enterprise of resources embodying economic benefits which can be measured only by using a substantial degree of estimation.
- (b) Provision for contractual obligation has been provided for in accounts based on management's assessment of the probable outcome with reference to the available information supplemented by experience of similar transactions. These Provisions are reviewed at the end of each reporting period and adjusted to reflect the current best estimate. If it no longer probable that an outflow of resources is required to settle the obligation, provision will be reversed.
- (c) Company makes disclosures for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of an outflow of resources is remote, no provision or disclosure is made.
- (d) Contingent assets are neither recognized nor disclosed in the financial statements.

7. Taxes:

Tax expense comprises of current tax and deferred tax.

- (a) **Current Income Tax** (including M.A.T., if any) is measured at the amount expected to be paid to the tax authorities, computed in accordance with the applicable tax rates and tax laws.
- (b) **Deferred Tax** arising on account of 'timing differences' and which are capable of reversal in one or more subsequent periods is recognized, using the tax rates and tax laws that are enacted or substantively enacted. Deferred tax asset is recognized only to the extent there is reasonable certainty with respect to reversal of the same in future years as a matter of prudence.

The deferred tax assets are reviewed at the end of each reporting period and reduced to the extent that it no longer probable that related tax benefit will be realized.

8. Extraordinary, Exceptional, Prior Period Items And Changes In Accounting Policies :

- (a) Income or expenses that arise from events or transactions that are clearly distinct from the ordinary activities of the Company are classified as extraordinary items. Specific disclosure of such events/transactions is made in the financial statements. Similarly, any external event beyond the control of the Company, significantly impacting income or expense, is also treated as extraordinary item and disclosed as such.
- (b) On certain occasions, the size, type or incidence of an item of income or expense, pertaining to the ordinary activities of the Company, is such that its disclosure improves an understanding of the performance of the Company. Such income or expense is classified as an exceptional item and accordingly disclosed in the notes to accounts.

9. Foreign Exchange Transactions:

Foreign exchange transactions are recorded at the rate prevailing on the date of the respective transaction. Monetary assets and liabilities denominated in foreign currencies as at the balance sheet date are translated at the closing exchange rates on that date. Non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of transaction. Exchange differences arising on foreign exchange transactions settled during the year and on restatement as at the balance sheet date are recognized in the statement of profit and loss for the year.



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Futurex Management Solutions Limited

(Formerly Known as Futurex Management Solutions Private Limited)

CIN: U74999DL2014PLC269550

Annexure IV- Significant Accounting Policies Forming Part of the Restated Consolidated Financial Statements

(All amounts in Indian Rupees in Lakhs unless otherwise stated)

10. Employee Benefits:

A. Defined Contribution Plan:

Employees of the company who are eligible to receive benefits under the Employees Provident Fund & Miscellaneous Provisions Act are defined contribution plan. Both the employee and the employer make monthly contributions as per the provisions of the act.

These contributions are made to the fund administered & managed by the Government of India.

The contribution to the provident fund is charged to the statement of profit and loss for the year when an employee renders the related services.

B. Defined Benefit Plan:

(a) Provision for Gratuity has been considered as per Actuarial valuation report.

(b) The Company has not recognized any provision for leave encashment in the financial statements for any years, as there is currently no policy in place for encashment of unutilized leave balances. Leave encashment, if applicable, will be recognized and provided for in subsequent periods in line with any future policy changes.

11. Earning per share (EPS):

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

12. Segment Reporting:

In accordance with Accounting Standard 17 "Segment Reporting" as prescribed under Companies(Accounting Standards) Rules, 2021, the company has identified the business of Information Technology (IT) Design, Development, Consulting and Support Services, Management Consultancy Service and other services as reportable business segments. The accounting policies of the reportable segments are the same as the accounting policies disclosed in Note no. 1.C(1).

13. Current Vs Non-Current Classification:

The Company presents assets and liabilities in the Balance Sheet based on current/ non-current classification.

An asset is classified as current when it satisfies any of the following criteria:

- It is expected to be realised or intended to be sold or consumed in normal operating cycle
- It is held primarily for the purpose of trading
- It is expected to be realised within twelve months after the reporting period, or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

Current assets include the current portion of non-current assets.

All other assets are classified as non-current.

A liability is current when it satisfies any of the following criteria:

- It is expected to be settled in normal operating cycle
- It is held primarily for the purpose of trading
- It is due to be settled within twelve months after the reporting period, or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

Current liabilities include the current portion of non-current liabilities.

The Company classifies all other liabilities as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

The operating cycle is the time between the acquisition of assets for processing and their realisation in cash and cash equivalents. The Company has identified twelve months as its operating cycle.

14. Cash Flow Statement:

Cash flows are reported using the indirect method, whereby profit/(loss) before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

15. Cash and cash equivalents (for purposes of the cash flow statement):

Cash comprises cash on hand. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value. For the purpose of the statement of cash flows, cash and cash equivalents consist of net of outstanding bank overdrafts as they are considered an integral part of the Company's cash management.

Unless specifically stated otherwise, the above policies are consistently followed.

16. Figures have been rounded off to the multiple of lakhs.



Sulekha

[Signature]



Ravi
Shweta

1. Restated Statement of Share Capital

The previous year figures have been reworked, regrouped, rearranged and reclassified wherever necessary. Accordingly amounts and other disclosure for the preceding years are included as an integral part of the current year financial statement and are to be read in relation to the amounts and other disclosure relating to the current year.

1.1 Equity Share Capital

Particulars	As at 30-09-2025 (Consolidated)		As at 31-03-2025 (Standalone)		As at 31-03-2024 (Standalone)		As at 31-03-2023 (Standalone)	
	Nos	Amount	Nos	Amount	Nos	Amount	Nos	Amount
Authorised Share Capital								
Equity Shares of ₹ 10/- each	50,00,000	500.00	50,00,000	500.00	10,000	1.00	10,000	1.00
Issued, Subscribed & Fully Paid up Share Capital								
Equity Shares of ₹ 10/- each	12,000	1.20	12,000	1.20	10,000	1.00	10,000	1.00
Total	12,000	1.20	12,000	1.20	10,000	1.00	10,000	1.00

1.2 The reconciliation of the number of Equity shares outstanding

Particulars	As at 30-09-2025 (Consolidated)		As at 31-03-2025 (Standalone)		As at 31-03-2024 (Standalone)		As at 31-03-2023 (Standalone)	
	Nos	Amount	Nos	Amount	Nos	Amount	Nos	Amount
Shares outstanding at the beginning of the year	12,000	1.20	10,000	1.00	10,000	1.00	10,000	1.00
Add: Fresh issue of equity share during the year	-	-	2,000	0.20	-	-	-	-
Less: bought back during the period/year	-	-	-	-	-	-	-	-
Shares outstanding at the end of the year	12,000	1.20	12,000	1.20	10,000	1.00	10,000	1.00

Notes:

1. The Company has only one class of equity shares having a par value of INR 10 per share. Each holder of equity is entitled to one vote per share.

2. Issue of Right Shares

The Company undertook a Rights Issue during FY 2024-25, resulting in an increase of 2000 equity shares having a face value of Rs. 10.

3. Issue of Bonus Shares

The Board of Directors of the Company, at its meeting held on November 03, 2025 also approved the issuance of 450 new bonus shares for every one existing share held by the shareholders of the Company, resulting in an increase of 54,00,000 equity shares having a face value of Rs. 10 each, which was approved by the shareholders in extraordinary general meeting held on November 04, 2025. The date of allotment of bonus shares is November 06, 2025.

4. In event of liquidation of the Company, the holders of equity shares would be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

1.3 Details of shares held by each shareholder holding more than 5% shares

Name of Shareholder	As at 30-09-2025 (Consolidated)		As at 31-03-2025 (Standalone)		As at 31-03-2024 (Standalone)		As at 31-03-2023 (Standalone)	
	No. of Shares held	% of Holding	No. of Shares	% of Holding	No. of Shares	% of Holding	No. of Shares	% of Holding
Ravi Gahlot	9,595	80%	9,600	80%	8,000	80%	8,000	80%
Sulekha Gahlot	2,400	20%	2,400	20%	2,000	20%	2,000	20%
Total	11,995	100.00%	12,000	100.00%	10,000	100.00%	10,000	100.00%

1.4 Details of Promoters shareholding

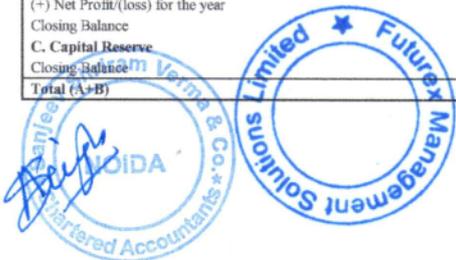
Promoter Name	As at 30-09-2025 (Consolidated)		As at 31-03-2025 (Standalone)		As at 31-03-2024 (Standalone)		As at 31-03-2023 (Standalone)	
	No. of Shares	% of Total Shares	No. of Shares	% of Total Shares	No. of Shares	% of Total Shares	No. of Shares	% of Total Shares
Ravi Gahlot	9,595	80%	9,600	80%	8,000	80%	8,000	80%
Sulekha Gahlot	2,400	20%	2,400	20%	2,000	20%	2,000	20%
Total	11,995	100.00%	12,000	100.00%	10,000	100.00%	10,000	100.00%

1.5 Change In Promoters shareholding During the year

Promoter Name	As at 30-09-2025 (Consolidated)		As at 31-03-2025 (Standalone)		As at 31-03-2024 (Standalone)		As at 31-03-2023 (Standalone)	
	No. of Shares	% change during the year	No. of Shares	% change during the year	No. of Shares	% change during the year	No. of Shares	% change during the year
Ravi Gahlot	9,595	-0.05%	9,600	20.00%	8,000	-	8,000	-
Sulekha Gahlot	2,400	0.00%	2,400	20.00%	2,000	-	2,000	-
Total	11,995	-0.05%	12,000	40.00%	10,000	0.00%	10,000	0.00%

2. Restated Statement of Reserves and Surplus

Particulars	As at 30-09-2025 (Consolidated)	As at 31-03-2025 (Standalone)	As at 31-03-2024 (Standalone)	As at 31-03-2023 (Standalone)
A. Security Premium				
Securities Premium	51.26	-	-	-
(+) Addition during the year	-	51.26	-	-
Closing Balance	51.26	51.26	-	-
B. Surplus/(Deficit) in the statement of profit and loss				
Balance as per the last financial statement	404.77	137.31	42.21	18.35
(+) Net Profit/(loss) for the year	555.31	267.46	95.14	23.86
Closing Balance	960.08	404.77	137.31	42.21
C. Capital Reserve				
Closing Balance	232.25	-	-	-
Total (A+B)	1,243.59	456.03	137.31	42.21



Ravi
Sulekha

Man



3. Restated Statement of Minority Interest

Particulars	As at 30-09-2025 (Consolidated)	As at 31-03-2025 (Standalone)	As at 31-03-2024 (Standalone)	As at 31-03-2023 (Standalone)
Opening Balance				
Add: Share Capital	0.00	-	-	-
Add: Minority Share of Profit / (Loss) during the year / Period	0.01	-	-	-
TOTAL	0.01	-	-	-

4. Restated Statement of Long-Term Borrowings

Particulars	As at 30-09-2025 (Consolidated)	As at 31-03-2025 (Standalone)	As at 31-03-2024 (Standalone)	As at 31-03-2023 (Standalone)
(a) Term Loan				
Secured				
From Banks	26.49	41.30	51.66	19.42
(-) Current Maturities	(7.13)	(11.30)	(10.37)	(3.81)
Closing Balance	19.36	30.00	41.29	15.61

Notes:

- The terms and conditions and other information in respect of Secured Loans and Unsecured Loans are given in Note- 4.1
- The Company does not have any continuing default in repayment of loans and interest as on the reporting date.
- The above statement should be read with the significant accounting policies and notes to restated statements of assets and liabilities, Statement of profits and losses and Statement of cash flows appearing in Annexures IV, I, II and III.

Particulars	As at 30-09-2025 (Consolidated)	As at 31-03-2025 (Standalone)	As at 31-03-2024 (Standalone)	As at 31-03-2023 (Standalone)
Secured				
From Banks	26.49	29.82	36.06	-
From Banks	-	11.47	15.60	19.42
Current Maturities	(7.13)	(11.30)	(10.37)	(3.81)
Total	19.36	29.99	41.29	15.61

4.1 Restated Statement Of Principal Terms Of Secured Loans And Assets Charged As Security

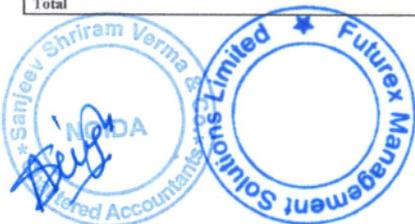
Particulars	Nature of loan	Sanction amount (₹ in lakhs)	Rate of interest	No. of Instalments	Instalment amount (₹ in lakhs)	Period	Nature of security
Loan from HDFC Bank	Vehicle Loan	22	8.10%	60 Months	0.44	Sept 2022 to Aug 2027	Vehicle loan has been taken from respective banks and is taken against hypothecation of specific vehicles
Loan from ICICI Bank	Vehicle Loan	37	9.00%	60 Months	0.77	FEB 2024 to Jan 2029	Vehicle loan has been taken from respective banks and is taken against hypothecation of specific vehicles

5. Restated Statement Of Deferred Tax (Assets) / Liabilities

Particulars	As at 30-09-2025 (Consolidated)	As at 31-03-2025 (Standalone)	As at 31-03-2024 (Standalone)	As at 31-03-2023 (Standalone)
A. Calculation Deductible/ Taxable Temporary Difference on WDV of assets				
WDV as per Companies Act	202.22	148.48	193.66	62.93
WDV as per IT Act, 1961	261.17	171.11	197.44	64.63
Temporary Differences on WDV of assets	(58.95)	(22.63)	(3.78)	(1.70)
B. Calculation Deductible/ Taxable Temporary Differences on Provisions				
Provision for Gratuity	(211.68)	(16.16)	(20.49)	(12.85)
Temporary Differences on provisions	(211.68)	(16.16)	(20.49)	(12.85)
C. Calculation Deductible/ Taxable Temporary Differences on Provisions				
Provision for Doubtful Debts	-	(10.19)	-	-
Temporary Differences on provisions	-	(10.19)	-	-
Total Temporary Differences (A+B+C)				
Closing Value of Deferred Tax (Assets)/Liabilities	(68.12)	(12.33)	(6.11)	(3.66)
Opening Deferred Tax (Assets)/Liabilities	(41.27)	(6.11)	(3.66)	(0.39)
Deferred Tax (Assets)/Liabilities for the period	(26.85)	(6.22)	(2.45)	(3.27)
Closing Value of Deferred Tax (Assets)/Liabilities (Net)	(68.12)	(12.33)	(6.11)	(3.66)

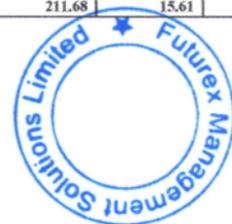
6. Restated Statement of Long Term Provisions

Particulars	As at 30-09-2025 (Consolidated)	As at 31-03-2025 (Standalone)	As at 31-03-2024 (Standalone)	As at 31-03-2023 (Standalone)
Provision for Gratuity (refer Note. 27)	211.68	15.61	20.11	12.61
Total	211.68	15.61	20.11	12.61



Ravi
Sutelele

Pen



Shweta

7. Restated Statement of Short-Term Borrowings

Particulars	As at 30-09-2025 (Consolidated)	As at 31-03-2025 (Standalone)	As at 31-03-2024 (Standalone)	As at 31-03-2023 (Standalone)
Secured Loan				
(a) Term Loan				
From Banks And Financial Institutions				
Current Maturity Of Long Term Debts	7.13	11.30	10.37	3.81
Unsecured Loan				
(a) Loans repayable on demand from Directors				
Repayable on demand	17.00	-	-	-
Loan from Directors				
Total	24.13	11.30	10.37	3.81

1) The terms and conditions and other information in respect of Secured Loans are given in Note -4.1

8. Restated Statement Of Trade Payables

Particulars	As at 30-09-2025 (Consolidated)	As at 31-03-2025 (Standalone)	As at 31-03-2024 (Standalone)	As at 31-03-2023 (Standalone)
(i) Trade payables				
-Total outstanding dues of micro enterprises and small enterprises (Refer Note.29)	142.76	47.20	0.06	0.53
-Total outstanding dues of Creditors Other than micro enterprises and small enterprises	74.77	54.23	58.24	6.34
Total	217.53	101.43	58.30	6.87

Trade Payables Ageing Schedule - As at 30 September 2025

Particulars	Outstanding for the following periods from due date of payment						
	Unbilled	Not due	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
MSME	-	-	142.76	-	-	-	142.76
Others	-	-	74.77	-	-	-	74.77
Disputed trade payable - MSME	-	-	-	-	-	-	-
Disputed trade payable - Others	-	-	-	-	-	-	-
Total	-	-	217.53	-	-	-	217.53

Trade Payables Ageing Schedule - As at 31 March 2025

Particulars	Outstanding for the following periods from due date of payment						
	Unbilled	Not due	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
MSME	-	-	47.20	-	-	-	47.20
Others	-	-	54.23	-	-	-	54.23
Disputed trade payable - MSME	-	-	-	-	-	-	-
Disputed trade payable - Others	-	-	-	-	-	-	-
Total	-	-	101.43	-	-	-	101.43

Trade Payables Ageing Schedule - As at 31 March 2024

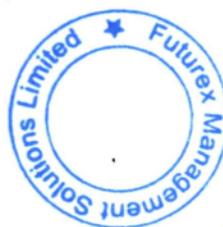
Particulars	Outstanding for the following periods from due date of payment						
	Unbilled	Not due	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
MSME	-	-	0.06	-	-	-	0.06
Others	-	-	58.24	-	-	-	58.24
Disputed trade payable - MSME	-	-	-	-	-	-	-
Disputed trade payable - Others	-	-	-	-	-	-	-
Total	-	-	58.30	-	-	-	58.30

Trade Payables Ageing Schedule - As at 31 March 2023

Particulars	Outstanding for the following periods from due date of payment						
	Unbilled	Not due	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
MSME	-	0.53	-	-	-	-	0.53
Others	-	6.34	-	-	-	-	6.34
Disputed trade payable - MSME	-	-	-	-	-	-	-
Disputed trade payable - Others	-	-	-	-	-	-	-
Total	-	6.87	-	-	-	-	6.87



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Annexure V - Notes To Restated Consolidated Financial Statements
 (All amounts in Indian Rupees in Lakhs unless otherwise stated)

9. Restated Statement of Other Current Liabilities

Particulars	As at 30-09-2025 (Consolidated)	As at 31-03-2025 (Standalone)	As at 31-03-2024 (Standalone)	As at 31-03-2023 (Standalone)
(a) Statutory Liabilities				
(i) Tax deducted at source /Tax collected at source liability	102.24	30.92	9.60	8.97
(ii) Goods and Services tax liability	7.61	0.28	0.11	3.22
(iii) Employee provident Fund and Employee State Insurance	16.43	1.08	1.18	1.50
(b) Others				
(i) Employee Benefits payable	426.77	-	13.61	10.50
(ii) Expenses Payable	10.46	0.48	8.36	0.37
Total	563.51	32.76	32.86	24.56

10. Restated Statement of Short-Term Provisions

Particulars	As at 30-09-2025 (Consolidated)	As at 31-03-2025 (Standalone)	As at 31-03-2024 (Standalone)	As at 31-03-2023 (Standalone)
(a) Provision for employee benefits				
Provision for Gratuity	0.80	0.55	0.37	0.24
(b) Others				
Provisions for Income tax	200.47	94.47	32.08	9.85
Total	201.27	95.02	32.45	10.09



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11.A Restated Property Plant & Equipment & Intangible Assets

Period as on September 30, 2025:

Sno.	Description of Assets	Gross Block				Depreciation				Written down value	
		As on 31.03.2025	Additions	Disposals	As on 30.09.2025	As on 31.03.2025	During the Period/Year	Deduction during the Period/Year	As on 30.09.2025	As on 31.03.2025	
	Property, Plant and Equipment	2.94	-	-	2.94	0.78	0.28	-	1.06	1.88	2.16
1	Furniture And Fixtures	31.37	2.11	1.21	32.27	9.92	3.82	0.97	12.77	19.50	21.45
2	Office Equipments	66.01	-	-	66.01	30.46	5.57	-	36.02	29.98	35.55
3	Motor Car	427.01	24.85	102.30	349.56	247.87	48.45	97.61	198.71	150.85	179.14
4	Computer	527.33	26.96	103.51	450.78	289.03	58.12	98.58	248.56	202.22	238.30
	Total										

As on March 31, 2025

Sno.	Description of Assets	Gross Block				Depreciation				Written down value	
		As on 31.03.2024	Additions	Disposals	As on 31.03.2025	As on 31.03.2024	During the Period/Year	Deduction during the Period/Year	As on 31.03.2025	As on 31.03.2024	
	Property, Plant and Equipment	3.34	0.66	2.08	1.92	1.34	0.58	1.38	0.54	1.38	2.00
1	Furniture And Fixtures	11.17	6.08	3.32	14.93	3.57	4.65	2.02	6.20	8.73	7.59
2	Office Equipments	66.01	-	-	66.01	14.31	16.14	-	30.46	35.55	51.69
3	Motor Car	214.13	48.54	10.48	252.19	81.75	77.66	10.05	149.36	102.82	132.38
4	Computer	294.65	55.28	14.87	335.05	100.97	99.03	13.45	186.56	148.48	193.66
	Total										

As on March 31, 2024:

Sno.	Description of Assets	Gross Block				Depreciation				Written down value	
		As on 31.03.2023	Additions	Disposals	As on 31.03.2024	As on 31.03.2023	During the Period/Year	Deduction during the Period/Year	As on 31.03.2024	As on 31.03.2023	
	Property, Plant and Equipment	2.08	1.26	-	3.34	0.80	0.53	-	1.34	2.00	1.28
1	Furniture And Fixtures	3.53	7.64	-	11.17	1.65	1.92	-	3.57	7.59	1.87
2	Office Equipments	25.40	40.60	-	66.01	4.63	9.68	-	14.31	51.69	20.77
3	Motor Car	58.55	155.58	-	214.13	19.55	62.20	-	81.75	132.38	39.01
4	Computer	89.56	205.08	-	294.65	26.63	74.33	-	100.97	193.66	62.93
	Total										

As on March 31, 2023:

Sno.	Description of Assets	Gross Block				Depreciation				Written down value	
		As on 01.04.22	Additions	Disposals	As on 31.03.2023	As on 01.04.22	During the Period/Year	Deduction during the Period/Year	As on 31.03.2023	As on 01.04.22	
	Property, Plant and Equipment	2.08	-	-	2.08	0.36	0.45	-	0.80	1.28	1.72
1	Furniture And Fixtures	1.28	0.27	-	1.55	0.86	1.03	0.24	1.65	1.87	1.66
2	Office Equipments	25.40	-	-	25.40	4.63	4.63	-	4.63	20.77	-
3	Motor Car	48.07	-	-	48.07	16.85	16.85	-	19.55	39.01	7.78
4	Computer	15.08	74.75	0.27	89.56	3.92	22.96	0.24	26.63	62.93	11.16
	Total										



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Futurex Management Solutions Limited
 (Formerly Known as Futurex Management Solutions Private Limited)
 CIN: U74999DL2014PLC269550
 Annexure V - Notes To Restated Consolidated Financial Statements
 (All amounts in Indian Rupees in Lakhs unless otherwise stated)

11.B Restated Intangible Asset Under Development

Particulars	As at 30-09-2025 (Consolidated)	As at 31-03-2025 (Standalone)	As at 31-03-2024 (Standalone)	As at 31-03-2023 (Standalone)
Projects in progress Statutory compliance software	132.77	112.48	81.85	-
Total	132.77	112.48	81.85	-

Intangible Asset Under Development Ageing schedule- Period as on September 30, 2025:

Particulars	Amount in CWIP for the Period of				
	Less than 1 Year	1-2 Year	2-3 Year	More than 3 Year	Total
Projects in progress Statutory compliance software	20.29	112.48	-	-	132.77
Total	20.29	112.48	-	-	132.77

Intangible Asset Under Development Ageing schedule- As at 31 March 2025

Particulars	Amount in CWIP for the Period of				
	Less than 1 Year	1-2 Year	2-3 Year	More than 3 Year	Total
Projects in progress Statutory compliance software	30.63	81.85	-	-	112.48
Total	30.63	81.85	-	-	112.48

Intangible Asset Under Development Ageing schedule- As at 31 March 2024

Particulars	Amount in CWIP for the Period of				
	Less than 1 Year	1-2 Year	2-3 Year	More than 3 Year	Total
Projects in progress Statutory compliance software	81.85	-	-	-	81.85
Total	81.85	-	-	-	81.85

Intangible Asset Under Development Ageing schedule- As at 31 March 2023

Particulars	Amount in CWIP for the Period of				
	Less than 1 Year	1-2 Year	2-3 Year	More than 3 Year	Total
Projects in progress Statutory compliance software	-	-	-	-	-
Total	-	-	-	-	-

Note:
 1. There has been no Capital Work in Progress which has exceeded its cost compared to its original plan



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Futurex Management Solutions Limited

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CIN: U74999DL2014PLC269550

Annexure V - Notes To Restated Consolidated Financial Statements

(All amounts in Indian Rupees in Lakhs unless otherwise stated)

12. Restated Statement of Non Current Investments

Particulars	As at 30-09-2025 (Consolidated)	As at 31-03-2025 (Standalone)	As at 31-03-2024 (Standalone)	As at 31-03-2023 (Standalone)
Investment in mutual fund	11.50	5.50	-	-
Total	11.50	5.50	-	-

13. Restated Statement of Other Non Current Assets

Particulars	As at 30-09-2025 (Consolidated)	As at 31-03-2025 (Standalone)	As at 31-03-2024 (Standalone)	As at 31-03-2023 (Standalone)
Fixed deposit with banks (maturity more than 12 months)*	-	19.61	-	-
Security Deposits	50.31	3.02	-	10.51
Total	50.31	22.63	-	10.51

*Fixed deposit with banks (maturity more than 12 months) Includes Interest amount also.



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14. Restated Statement of Trade receivables

Particulars	As at 30-09-2025 (Consolidated)	As at 31-03-2025 (Standalone)	As at 31-03-2024 (Standalone)	As at 31-03-2023 (Standalone)
Secured, Considered good				
Unsecured, Considered good				
Outstanding for a period exceeding six months from the date they are due for payment	10.19	10.19	10.19	10.19
Outstanding for a period less than six months from the date they are due for payment	1,625.47	120.75	4.61	9.77
Less: Allowance for Bad & doubtful debt*	(10.19)	(10.19)	-	-
Total	1,625.47	120.75	14.80	19.96

*This doubtful debt amount is due from more than 3years due to which company has filled an legal suit against such debtor & no significant action has been taken under the law so far.

Outstanding for followings periods from the due date of payment - As at 30 September 2025

Particulars	Outstanding for following periods from due date of Receipts						Total
	Unbilled	Less than 6 month	6month-1year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade Receivable-considered good	0.50	1,624.97	-	-	-	-	1,625.47
(ii) Undisputed Trade Receivable-considered doubtful	-	-	-	-	-	-	-
(iii) Disputed Trade Receivable-considered good	-	-	-	-	-	10.19	10.19
(iv) Disputed Trade Receivable-considered doubtful	-	-	-	-	-	(10.19)	(10.19)
Total	0.50	1,624.97	-	-	-	-	1,625.47

Outstanding as at 31 March 2025

Particulars	Outstanding for following periods from due date of Receipts						Total
	Unbilled	Less than 6 month	6month-1year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade Receivable-considered good	-	120.75	-	-	-	-	120.75
(ii) Undisputed Trade Receivable-considered doubtful	-	-	-	-	-	-	-
(iii) Disputed Trade Receivable-considered good	-	-	-	-	-	10.19	10.19
(iv) Disputed Trade Receivable-considered doubtful	-	-	-	-	-	(10.19)	(10.19)
Total	-	120.75	-	-	-	-	120.75

Outstanding as at 31 March 2024

Particulars	Outstanding for following periods from due date of Receipts						Total
	Unbilled	Less than 6 month	6month-1year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade Receivable-considered good	-	4.61	-	10.19	-	-	14.80
(ii) Undisputed Trade Receivable-considered doubtful	-	-	-	-	-	-	-
(iii) Disputed Trade Receivable-considered good	-	-	-	-	-	-	-
(iv) Disputed Trade Receivable-considered doubtful	-	-	-	-	-	-	-
Total	-	4.61	-	10.19	-	-	14.80

Outstanding as at 31 March 2023

Particulars	Outstanding for following periods from due date of Receipts						Total
	Unbilled	Less than 6 month	6month-1year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade Receivable-considered good	-	9.77	-	10.19	-	-	19.96
(ii) Undisputed Trade Receivable-considered doubtful	-	-	-	-	-	-	-
(iii) Disputed Trade Receivable-considered good	-	-	-	-	-	-	-
(iv) Disputed Trade Receivable-considered doubtful	-	-	-	-	-	-	-
Total	-	9.77	-	10.19	-	-	19.96



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Futurex Management Solutions Limited

(Formerly Known as Futurex Management Solutions Private Limited)

CIN: U74999DL2014PLC269550

Annexure V - Notes To Restated Consolidated Financial Statements

(All amounts in Indian Rupees in Lakhs unless otherwise stated)

15A. Restated Statement of Cash and cash equivalents

Particulars	As at 30-09-2025 (Consolidated)	As at 31-03-2025 (Standalone)	As at 31-03-2024 (Standalone)	As at 31-03-2023 (Standalone)
Balances with banks				
- In current accounts	166.47	186.00	1.25	6.57
Total	166.47	186.00	1.25	6.57

15B. Restated Statement of Bank Balances other than (cash & Cash Equivalents)

Particulars	As at 30-09-2025 (Consolidated)	As at 31-03-2025 (Standalone)	As at 31-03-2024 (Standalone)	As at 31-03-2023 (Standalone)
Fixed deposit with banks (maturity more than 3months less than 12 months)	13.80	3.04	-	-
Total	13.80	3.04	-	-

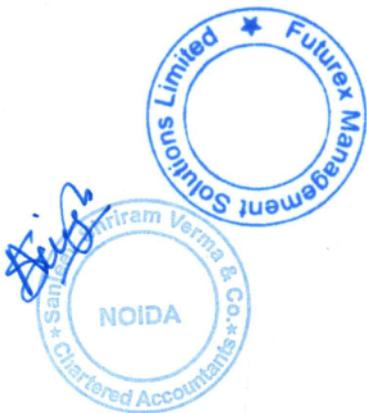
16. Restated Statement of Short-Term Loans and Advances

Particulars	As at 30-09-2025 (Consolidated)	As at 31-03-2025 (Standalone)	As at 31-03-2024 (Standalone)	As at 31-03-2023 (Standalone)
Unsecured, considered good				
(i) Advance to employee	0.20	0.30	-	-
(ii) Other Advance	5.41	0.62	-	0.26
Total	5.61	0.92	-	0.26

Note: Loans and advances given to employees are in nature of advances against salaries and not in nature of loans, therefore are not interest bearing.

17. Other current assets

Particulars	As at 30-09-2025 (Consolidated)	As at 31-03-2025 (Standalone)	As at 31-03-2024 (Standalone)	As at 31-03-2023 (Standalone)
a. Prepaid Expenses	44.70	2.26	6.27	3.17
b. Balance With Government Authorities				
(i) Balance With Goods and Services Tax etc.	13.30	32.46	8.64	0.26
(ii) Refund Due From Income Tax Authority	1.12	-	-	-
(iii) Tax deducted at source /Tax collected at source	145.29	95.39	21.09	9.45
c. Security Deposit	1.10	1.10	0.02	-
d. Unbilled Revenue	0.50	-	-	-
Total	206.01	131.22	36.02	12.87



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Annexure V - Notes To Restated Consolidated Financial Statements
(All amounts in Indian Rupees in Lakhs unless otherwise stated)

18. Restated Statement of Revenue from Operations

Particulars	As at 30-09-2025 (Consolidated)	As at 31-03-2025 (Standalone)	As at 31-03-2024 (Standalone)	As at 31-03-2023 (Standalone)
Sale of services				
Information Technology (IT) Design, Development, Consulting and Support Services	3,646.96	1,335.02	562.03	401.04
Management Consultancy Service	829.49	533.75	164.09	92.64
Other Services	20.87	101.99	157.58	2.50
Total	4,497.32	1,970.76	883.70	496.18

19. Restated Statement of Other Income

Particulars	As at 30-09-2025 (Consolidated)	As at 31-03-2025 (Standalone)	As at 31-03-2024 (Standalone)	As at 31-03-2023 (Standalone)
Exchange Fluctuation	-	-	-	1.03
Interest on Fixed Deposit	1.12	0.79	1.27	0.48
Interest on Income Tax Refund	-	-	-	0.09
Other Income	-	0.42	-	-
Total	1.12	1.21	1.27	1.60

20. Restated Statement of Employee Benefits Expenses

Particulars	As at 30-09-2025 (Consolidated)	As at 31-03-2025 (Standalone)	As at 31-03-2024 (Standalone)	As at 31-03-2023 (Standalone)
Salaries, Wages and incentives to Employees	2,844.44	498.35	359.31	328.06
Contribution to provident & other funds	52.95	9.23	7.50	5.51
Staff Welfare Expenses	5.61	5.74	9.12	3.66
Director Remuneration	32.49	31.00	30.00	19.80
Gratuity expense	68.33	(4.33)	7.63	7.37
Total	3,003.82	539.99	413.56	364.40

21. Restated Statement of Finance Costs

Particulars	As at 30-09-2025 (Consolidated)	As at 31-03-2025 (Standalone)	As at 31-03-2024 (Standalone)	As at 31-03-2023 (Standalone)
Interest Expenses	1.71	4.11	2.05	1.02
Bank Charges	0.02	0.02	0.32	0.08
Total	1.73	4.13	2.37	1.10

22. Restated Statement of Other Expenses

Particulars	As at 30-09-2025 (Consolidated)	As at 31-03-2025 (Standalone)	As at 31-03-2024 (Standalone)	As at 31-03-2023 (Standalone)
Professional Fees	574.21	915.68	145.40	9.66
Rent	96.39	20.20	81.71	57.07
Insurance expenses	17.52	1.25	0.71	0.53
Provision For Doubtfull Debt	-	10.19	-	-
Tour & Travelling Expenses	5.79	6.08	21.18	5.32
Electricity expenses	5.50	1.40	-	-
Payment to Auditors*	0.50	0.40	0.30	0.30
Business Promotion	-	0.00	1.20	-
Communication Expenses	2.91	1.14	1.09	0.55
Office Expenses	1.26	2.56	5.51	3.31
Electricity expenses	-	-	1.62	1.00
Exchange Fluctuation	4.68	7.33	2.13	-
Rates And Taxes	3.63	2.07	0.06	-
(Profit)/Loss on Sale of Fixed Assets	4.67	1.37	-	(0.01)
Repair & Maintenance - Others	1.19	1.57	1.17	0.24
Website & software Expenses	2.31	1.57	1.04	0.76
Machinery Rental Service	0.84	-	-	-
Miscellaneous Expenses	0.00	0.30	6.86	0.15
Total	721.40	973.11	269.98	78.88

Payment to auditor*

Statutory Audit fees	0.50	0.40	0.30	0.30
Tax audit fees	-	-	-	-
Total	0.50	0.40	0.30	0.30



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Futurex Management Solutions Limited*(Formerly Known as Futurex Management Solutions Private Limited)*

CIN: U74999DL2014PLC269550

Annexure V - Notes To Restated Consolidated Financial Statements*(All amounts in Indian Rupees in Lakhs unless otherwise stated)***23. Restated NET ASSETS AND PROFIT/(LOSS) ATTRIBUTABLE TO OWNERS AND MINORITY INTEREST AS RESTATED:**
(as per para 2 of general instructions for the preparation of consolidated financial statements to Division I of Schedule III of Companies Act, 2013)

Particulars	For the period ended September 30, 2025			
	Net Assets, i.e., total assets minus total liabilities		Share in profit or loss	
	As % of consolidated of net assets	Amount (₹)	As % of consolidated profit or loss	Amount (₹)
I. Parent Futurex Management Solutions Limited	61.07%	760.23	54.57%	303.06
II. Subsidiaries SHYFTLABS PRIVATE LIMITED	38.93%	484.57	45.43%	252.26
III. Minority Interest in Subsidiaries SHYFTLABS PRIVATE LIMITED	0.00%	0.01	0.00%	(0.01)
Total	100.00%	1,244.80	100.00%	555.31



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Futurex Management Solutions Limited

(Formerly Known as Futurex Management Solutions Private Limited)

CIN: U74999DL2014PLC269550

Annexure V - Notes To Restated Consolidated Financial Statements

(All amounts in Indian Rupees in Lakhs unless otherwise stated)

24. Restated Statement Of Contingent Liabilities And Commitments

Particulars	As at 30-09-2025 (Consolidated)	As at 31-03-2025 (Standalone)	As at 31-03-2024 (Standalone)	As at 31-03-2023 (Standalone)
Contingent Liabilities				
Bank Guarantee in Favor of bank and financial Institutions	-	-	-	-
Claim of loss*	-	-	-	-
Commitments				
Estimated amount of contracts remaining to be executed on capital account and not provided for	-	-	-	-
Other commitments	-	-	-	-
Total	-	-	-	-

Note:

1. There is no claims against the Company not acknowledged as debts, nor any commitments are made by the Company other than as mentioned above.



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25 **Capital Contracts**

Estimated value of contracts remaining to be executed on capital accounts not provided:

Particulars	For the period ended September 30, 2025(Consolidated)	For the period ended March 31, 2025(Standalone)	For the period ended March 31, 2024(Standalone)	For the period ended March 31, 2023(Standalone)
Estimated value of contracts remaining to be executed on capital accounts not provided*	2.10	15.00	-	-
Total	2.10	15.00	-	-

*The Company has capitalised payroll costs relating to the development of in-house proprietary statutory compliance software under Capital Work in Progress.

26 **Segment Reporting**

Based on the guiding principles of the accounting standards on 'Segment Reporting' (AS-17), notified under the Companies (Accounting Standards) Rules, 2014, and the Companies (Accounting Standards) Amendment Rules, 2016, the company's primary business segment is the Information Technology (IT) Design, Development, Consulting and Support Services. Since the company operates solely in India, further disclosures are Provided as per AS-17.

Revenue from Business Segment	For the Period ended 30-09-2025	For the Period ended 31-03-2025	For the Period ended 31-03-2024	For the Period ended 31-03-2023
Information Technology (IT) Design, Development, Consulting and Support Services	3,646.96	1,335.02	562.03	401.04
% of Total Revenue	81.47%	71.44%	63.60%	81.23%
Management	829.49	-	-	92.64
Consultancy Services	-	533.75	164.09	-
% of Total Revenue	18.53%	28.56%	18.57%	18.77%
Other Services	-	-	157.58	-
% of Total Revenue	-	-	17.83%	-
Total	4,476.45	1,868.77	883.69	493.68

Revenue on the basis of Geographical Area	For the Period ended 30-09-2025	For the Period ended 31-03-2025	For the Period ended 31-03-2024	For the Period ended 31-03-2023
Export	3410.86	1335.02	562.03	401.04
% of Total Revenue	75.84%	67.74%	63.60%	80.57%
Domestic	1086.46	635.74	321.66	95.14
% of Total Revenue	24.16%	32.26%	36.40%	19.11%
Total	4497.32	1970.76	883.69	496.18

The Company's assets and liabilities are deployed across Various business segments in an integrated manner and shared across operations. Due to the interchangeable nature of asset and liability utilization across segments, it is not practicable to allocate or attribute them to individual reportable segments on a reasonable basis.

27 **Employee Benefits (AS-15)**

In accordance with the Employee's Provident Fund and Miscellaneous Provisions Act, 1952, eligible employees of the Company are entitled to receive benefits in respect of provident fund, a defined contribution plan, in which both employees and the Company make monthly contributions at a specified percentage of the covered employees' salary. The contributions, as specified under the law, are made to the employee provident fund organization (EPFO). As per the Accounting standard on "Employee Benefits" (AS-15) (Revised 2005) issued by The Institute of Chartered Accountants of India, the company has contributed to various employee benefits as under:-

(A)	Particulars	For the period ended September 30, 2025(Consolidated)	For the period ended March 31, 2025(Standalone)	For the period ended March 31, 2024(Standalone)	For the period ended March 31, 2023(Standalone)
	The Company has recognized the following amounts in the Profit and Loss Account for the year :-				
	Employer's Contribution to Provident Fund	44.06	8.33	6.85	4.99
	Provident Fund Administration Charges	1.74	0.59	0.54	0.42
	The Company has recognized the following amounts in the Profit and Loss Account for the year :-				
	Employer's Contribution to Labour Welfare Fund shown under the head "Staff Welfare"	0.00	0.00	-	-
	Employer's Contribution to Employees' State Insurance Scheme	4.79	5.02	9.12	3.66
		0.27	0.30	0.10	0.10
	Total	50.86	14.24	16.61	9.17

(B) Restated Statement of Employee Benefits- Gratuity

(i) Table Showing changes in present value of obligations:

Particulars	For the period ended September 30, 2025(Consolidated)	For the period ended March 31, 2025(Standalone)	For the period ended March 31, 2024(Standalone)	For the period ended March 31, 2023(Standalone)
Present value of Defined Benefit Obligation at the beginning of the year	144.26	20.49	12.85	5.48
Acquisition adjustment	-	-	-	-
Interest cost	5.65	1.48	0.97	0.41
Current service cost	54.02	5.24	6.42	6.15
Past Service cost	-	-	-	-
Benefits paid	-	-	-	-
Actuarial (gain) / loss on obligation	8.55	(11.05)	0.24	0.81
Present value of Defined Benefit Obligation at the end of the year	212.48	16.16	20.49	12.85

(ii) Amounts recognised in the Balance Sheet

Particulars	For the period ended September 30, 2025(Consolidated)	For the period ended March 31, 2025(Standalone)	For the period ended March 31, 2024(Standalone)	For the period ended March 31, 2023(Standalone)
Net Liability at the beginning of the year	144.26	20.49	12.85	5.48
Net Expense Recognised in Statement of Profit and Loss	68.22	(4.33)	7.63	7.37
Benefits paid	-	-	-	-
Actual return on plan assets	-	-	-	-
Net Liability recognised in the Balance Sheet at the end of the year	212.48	16.16	20.49	12.85



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Annexure VI - Other Notes To Restated Consolidated Financial Statements
(All amounts in Indian Rupees in Lakhs unless otherwise stated)

(iii) Expenses Recognised In Statement Of Profit And Loss

Particulars	For the period ended September 30, 2025(Consolidated)	For the period ended March 31, 2025(Standalone)	For the period ended March 31, 2024(Standalone)	For the period ended March 31, 2023(Standalone)
Current service cost	54.02	5.24	6.42	6.15
Past service cost	-	-	-	-
Interest cost	5.65	1.48	0.97	0.41
Expected return on plan assets	-	-	-	-
Net actuarial (gain)/ loss recognized in the period	8.55	(11.05)	0.24	0.81
Expenses recognized in the statement of profit & losses	68.22	(4.33)	7.63	7.37

(iv) Actuarial Assumptions Provided By The Company And Employed For The Calculations Are Tabulated:

Particulars	For the period ended September 30, 2025(Consolidated)	For the period ended March 31, 2025(Standalone)	For the period ended March 31, 2024(Standalone)	For the period ended March 31, 2023(Standalone)
Discount Rate	7%-7.50%	6.98%	7.22%	7.54%
Salary Increase Rate	6%-11%	7.00%	7.00%	7.00%
Expected Rate of Return on Plan Assets	-	-	-	-
Retirement Age	58	58	58	58
Mortality Table	IALM 2012-14 ult			
Employee Turnover / Attrition Rate	5%-10%	5%	5%	5%

(v) Summary of membership data at the date of valuation and statistics based thereon:

Particulars	For the period ended September 30, 2025(Consolidated)	For the period ended March 31, 2025(Standalone)	For the period ended March 31, 2024(Standalone)	For the period ended March 31, 2023(Standalone)
Number of Employees	270	48	33	43
Total Monthly Salary (INR)	254.78	15.44	18.35	19.67
Average Past Service (Years)	0.5-1.5	1.13	1.73	1.14
Average Future Service (Years)	26-27.5	22.55	27.47	30.10
Average Age (Years)	30-32	35.45	30.53	27.90
Average monthly salary	1.49	0.32	0.56	0.46

(vi) Benefits valued

Particulars	For the period ended September 30, 2025(Consolidated)	For the period ended March 31, 2025(Standalone)	For the period ended March 31, 2024(Standalone)	For the period ended March 31, 2023(Standalone)
Normal Retirement Age	58	58	58	58
Salary	Last Drawn Basic + D.A (excluding all other allowances and	Last Drawn Basic + D.A (excluding all other allowances and	Last Drawn Basic + D.A (excluding all other allowances and	Last Drawn Basic + D.A (excluding all other allowances and
Vesting Period	5 Years	5 Years	5 Years	5 Years
Benefits on Normal Retirement	15/26xSalaryxPOS	15/26xSalaryxPOS	15/26xSalaryxPOS	15/26xSalaryxPOS
Benefit on early exit due to death and disability	15/26xSalaryxPOS	15/26xSalaryxPOS	15/26xSalaryxPOS	15/26xSalaryxPOS
Limit	20.00	20.00	20.00	20.00

(vii) Current Liability (*Expected payout in next year as per schedule III of the Companies Act, 2013):

Particulars	For the period ended September 30, 2025(Consolidated)	For the period ended March 31, 2025(Standalone)	For the period ended March 31, 2024(Standalone)	For the period ended March 31, 2023(Standalone)
Current Liability (Short Term)	0.80	0.55	0.37	0.24
Non-Current Liability (Long Term)	211.68	15.61	20.11	12.61
Total Liability	212.48	16.16	20.49	12.85

(C) Restated Statement of Employee Benefits- Leave Encashment

The Company has not recognized any provision for leave encashment in the financial statements for any years, as there is currently no policy in place for encashment of untutilized leave balances. Leave encashment, if applicable, will be recognized and provided for in subsequent periods in line with any future policy changes.

28 Earnings In Foreign Currency And Expenditure In Foreign Currency

Particulars	For the period ended September 30, 2025(Consolidated)	For the period ended March 31, 2025(Standalone)	For the period ended March 31, 2024(Standalone)	For the period ended March 31, 2023(Standalone)
Earnings*	3,410.86	1,335.02	562.03	401.04
Expenditure	-	-	-	-

*All the amount are in "₹"

29 Dues to MSME.

The Micro, Small & Medium Enterprise have been identified by the company from the available information, which has been relied upon by the auditors. According to such identification, the disclosure in respect to micro and small enterprises as MSME Act, 2006 is as follows:

Particulars	For the period ended September 30, 2025(Consolidated)	For the period ended March 31, 2025(Standalone)	For the period ended March 31, 2024(Standalone)	For the period ended March 31, 2023(Standalone)
a) (i) The principal amount remaining unpaid to any supplier at the end of accounting year included in trade payables	142.76	47.20	0.06	0.53
(ii) The interest due on above	-	-	-	-
The total of (i) & (ii)	142.76	47.20	0.06	0.53
b) The amount of interest paid by the buyer in terms of section 16 of the Act	-	-	-	-
c) The amount of interest due and payable for the period (where the principal has been paid but interest under the MSME Act, 2006 not paid)	-	-	-	-
d) The amounts of interest accrued and remaining unpaid at the end of financial year	-	-	-	-
e) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006	-	-	-	-

30 Investment in Subsidiary Company

Name of Subsidiary Company: Shyflabs Pvt Ltd
 Number of shares held: 99,999
 Extent of holding(%): Wholly-Owned(99.99%)
 Amount of investment (at Cost): 33.88Lakhs
 Whether quoted or unquoted: Unquoted



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Annexure VI - Other Notes To Restated Consolidated Financial Statements
(All amounts in Indian Rupees in Lakhs unless otherwise stated)

31 Related Party Disclosure under Accounting Standard 18 (AS 18)

As required under Accounting Standard 18 "Related Party Disclosures" as notified pursuant to Company (Accounting Standard) Rules 2006, following are details of transactions during the year with related parties of the company as defined in AS 18.

A. Names of related parties and nature of relationship :

S.No	Name	Relation
1	Key Management Personnel (KMP) Sulekha Gahlot Ravi Gahlot R Chandrasekaran	Director(w.e.f.28/07/2014) Director(w.e.f.28/07/2014) Whole-time Director(w.e.f.11/10/2025)
2	Relative of Key Management Personnel Pakhi Gahlot Peehu Gahlot	Director's Daughter Director's Daughter
3	Enterprise over which KMP and their relatives exercise significant influence Shyftlabs Pvt Ltd Futorex Technovation Pvt Ltd Futorex Filling Station Pvt Ltd Redmont Hospitality Pvt Ltd Redmont Business Solutions Pvt Ltd	Ravi Gahlot & Sulekha Gahlot Ravi Gahlot & Sulekha Gahlot Ravi Gahlot & Sulekha Gahlot Ravi Gahlot Ravi Gahlot
4	Partnership Firm (Where Directors are Interested) Green Bridge LLP	R Chandrasekaran holding 99% & Sulekha Gahlot holding 1%

B. Transactions with related parties are as follows:

Name	Nature of Transaction	For the period ended September 30, 2025(Consolidated)	For the period ended March 31, 2025(Standalone)	For the period ended March 31, 2024(Standalone)	For the period ended March 31, 2023(Standalone)
Sulekha Gahlot	Rent	2.00	6.00	0.30	1.83
	Rent Security Deposit	1.00	1.00	-	-
	Reimbursement	0.02	6.73	-	-
	Remuneration	6.00	1.00	-	-
	Loan Taken	36.00	19.00	9.00	-
	Loan Repayment	24.00	19.00	9.00	-
	Rent	6.00	12.00	6.00	6.00
Ravi Gahlot	Rent Security Deposit	-	2.00	-	-
	Remuneration	20.49	30.00	30.00	19.80
	Reimbursement	4.33	11.94	19.30	9.50
	Loan Taken	25.00	50.00	8.30	28.00
	Loan Repayment	20.00	50.00	8.30	28.00
	Remuneration	6.00	-	-	-
R Chandrasekaran	Remuneration	6.00	-	-	-
Pakhi Gahlot	Consultancy Service	4.50	7.20	1.80	-
Peehu Gahlot	Consultancy Service	4.50	7.20	1.80	-
Shyftlabs Private Limited	IT Consultancy Service Received	-	382.00	-	-
	IT Consultancy Service Provided	-	25.05	9.00	-
	Laptop Rental Service Provided	-	90.90	33.16	-
Futorex Technovation Pvt Ltd	IT Consultancy Service Received	68.00	-	6.50	-
Redmont Hospitality Pvt Ltd	Staff Welfare Service Received	0.82	0.53	-	-
Green Bridge Consulting LLP	Consultancy Service Provided	-	-	-	2.25
	Reimbursement Expenses	-	-	0.07	2.82

C. Outstanding with related parties are as follows:

Name	Nature of Transaction	As at 30-09-2025 (Consolidated)	As at 31-03-2025 (Standalone)	As at 31-03-2024 (Standalone)	As at 31-03-2023 (Standalone)
Sulekha Gahlot	Security Deposited	-	1.00	-	-
	Loan Payable	12.00	-	-	-
Ravi Gahlot	Loan Payable	5.00	-	-	-
	Security Deposited	2.00	2.00	-	-
Pakhi Gahlot	Reimbursement Payable	0.06	-	5.82	-
Peehu Gahlot	Consultancy Service Payable	0.68	0.54	-	-
Peehu Gahlot	Consultancy Service Payable	0.68	0.54	-	-
Shyftlabs Private Limited	IT Consultancy Service Received	-	47.20	-	-
Futorex Technovation Private Limited	IT Consultancy Service Received	8.64	-	5.85	-
Green Bridge Consulting LLP	Consultancy Service Provided	-	-	-	1.62

D. Disclosure as per Schedule VI (Para 11(I)(A)(i)(g)) of ICDR Regulations:

The following are the details of the transactions and balances eliminated during the year ended September 2025

(1) Futorex Management Solutions Limited

Name	Nature of Transaction	As at 30-09-2025 (Consolidated)	As at 31-03-2025 (Standalone)	As at 31-03-2024 (Standalone)	As at 31-03-2023 (Standalone)
Shyftlabs Private Limited	IT Consultancy Service Received	370.95	-	-	-
	IT Consultancy Service Provided	15.10	-	-	-
	Laptop Rental Service Received	37.88	-	-	-
	Laptop Purchase	39.67	-	-	-
	Amount Receivable as at 30-09-2025	49.35	-	-	-

(2) Shyftlabs Private Limited

Name	Nature of Transaction	As at 30-09-2025 (Consolidated)	As at 31-03-2025 (Standalone)	As at 31-03-2024 (Standalone)	As at 31-03-2023 (Standalone)
Futorex Management Solution Limited	IT Consultancy Service Provided	15.10	-	-	-
	IT Consultancy Service Received	370.95	-	-	-
	Laptop Rental Service Provided	37.88	-	-	-
	Laptop Sale	39.67	-	-	-
	Amount Payable as at 30-09-2025	49.35	-	-	-

32 There are no subsequent events that have occurred after the reporting period till the date of approval of these Restated Consolidated Financial Information except for as disclosed in note 1.2(3).



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Futurex Management Solutions Limited*(Formerly Known as Futurex Management Solutions Private Limited)*

CIN: U74999DL2014PLC269550

Annexure VI - Other Notes To Restated Consolidated Financial Statements*(All amounts in Indian Rupees in Lakhs unless otherwise stated)***33. Restated Standalone Statement of Mandatory Accounting Ratios***(Figures in Lakhs)*

Particulars	As at 30-09-2025 (Consolidated)	As at 31-03-2025 (Standalone)	As at 31-03-2024 (Standalone)	As at 31-03-2023 (Standalone)
Average Net worth (A)	851.01	297.77	90.76	31.20
Net worth (B)	1,244.79	457.23	138.31	43.21
Adjusted Profit after Tax (C)	555.32	267.46	95.10	23.86
Number of Equity Share outstanding as on the end of Year (D)	12,000	12,000	10,000	10,000
Number of Bonus Shares issued during the period(E)	54,00,000	54,00,000	54,00,000	54,00,000
Weighted average no. of Equity shares at the time of end of the year (F)	12,000	10,022	10,000	10,000
Face Value per Share (₹)	10	10	10	10
Restated Basic and Diluted Earnings Per Share(Pre Bonus)(₹) (C/F)	4,627.65	2,668.72	950.99	238.59
Restated Basic and Diluted Earnings Per Share After Bonus (₹) (C/E+F)*	10.26	4.94	1.76	0.44
Return on Net worth (%) (C/A)	65.25%	89.82%	104.78%	76.46%
Net asset value per share (A/C) (Face Value of ₹ 10 Each) (Pre- Bonus)	10,373.23	3,810.25	1,383.06	432.10
Net asset value per share (A/F) (Face Value of ₹ 10 Each) (Based on Weighted Average Number of Shares)(Post - Bonus)	23.00	8.45	2.56	0.80
EBITDA	772.10	457.66	200.15	52.89

*Pursuant to resolutions passed by the Board of Directors held on November 03, 2025 and the extra ordinary general meeting of shareholders held on November 04, 2025 the Company has issued 450 bonus shares for every One share held by the existing shareholders. In compliance with AS 20, i.e. "Earnings Per Share", the disclosure of basic and diluted earnings per share has been arrived at after giving effect to the issuance of bonus shares.

Notes:

1) The ratios have been computed as below:

- Basic earnings per share (₹): - Net profit after tax as restated for calculating basic EPS / Weighted average number of equity shares outstanding at the end of the period or pre and post adjusted for bonus
- Diluted earnings per share (₹): - Net profit after tax as restated for calculating diluted EPS / Weighted average number of equity shares outstanding at the end of the period or pre and post adjusted for bonus.
- Return on net worth (%): - Net profit after tax (as restated) / Net worth at the end of the period or year.
- Net assets value per share: - Net Worth at the end of the period or year / Total number of equity shares outstanding at the end of the period or year.
- Net worth = Equity share capital + Reserves and surplus
- The figures disclosed above are based on the restated Consolidated Financial statements of the Company.
- EBITDA has been calculated as Profit before tax + Depreciation + Interest Expenses - Other Income



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Futurex Management Solutions Limited

(Formerly Known as Futurex Management Solutions Private Limited)

CIN: U74999DL2014PLC269550

Annexure VI - Other Notes To Restated Consolidated Financial Statements

(All amounts in Indian Rupees in Lakhs unless otherwise stated)

34. Restated Standalone Statement Of Significant Accounting Ratios

Analytical Ratios for Period ended on/ Financial year ended on September, 2025 and March 2025

Particulars	As at 30-09-2025 (Consolidated)	As at 31-03-2025 (Standalone)
Current Ratio	2.00	1.84
Debt-Equity Ratio,	0.03	0.09
Debt Service Coverage Ratio	417.11	87.65
Return on Equity Ratio (%)	65.25%	89.82%
Trade Receivables turnover ratio	5.15	29.08
Trade payables turnover ratio*	-	-
Net Working capital ratio	3.61	4.31
Net profit ratio (%)	12.35%	13.57%
Return on Capital employed (%)	81.66%	107.92%

Note: As The Stub Period Is Not Annualized, The Ratios Of Stub Period And Financial Year 24-25 Are Not Comparable.

Analytical Ratios for Period ended on/ Financial year ended on March, 2025 and March 2024

Particulars	As at 31-03-2025 (Standalone)	As at 31-03-2024 (Standalone)	Variance	Reason (If variation is more than 25%)
Current Ratio	1.84	0.39	373%	The Variance is on account of increase in Trade receivable, cash & cash equivalent, Other Current Assets from Previous year.
Debt-Equity Ratio,	0.09	0.37	-76%	The Variance is on account of increase in Paid up share capital
Debt Service Coverage Ratio	87.65	61.92	42%	The Variance is on account of increase in PAT and Interest Expense From Previous Year.
Return on Equity Ratio (%)	89.82%	104.78%	-14%	Not Applicable
Trade Receivables turnover ratio	29.08	50.85	-43%	The Variance is on account of increase Trade Receivable From Previous Year.
Trade payables turnover ratio*	-	-	NA	Not Applicable
Net Working capital ratio	4.31	6.39	-33%	The Variance is on account of increase in Revenue and shareholder from previous year not in same proportion
Net profit ratio (%)	13.57%	10.76%	26%	The Variance is on account of increase in Revenue and PAT From the Previous year
Return on Capital employed (%)	107.92%	106.36%	1%	Not Applicable

*There is no Purchase in Company due to Service sector due to which Trade Payble ratio is not Calculated.



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Analytical Ratios for Period ended on/ Financial year ended on March, 2024 and March 2023

Particulars	As at 31-03-2024 (Standalone)	As at 31-03-2023 (Standalone)	Variance	Reason (If variation is more than 25%)
Current Ratio	0.39	0.87	-56%	The Variance is on account of decrease in Trade receivable, cash & cash equivalent from Previous year.
Debt-Equity Ratio,	0.37	0.45	-17%	Not Applicable
Debt Service Coverage Ratio	61.92	30.91	100%	The Variance is on account of increase in PAT and Interest Expense From Previous Year.
Return on Equity Ratio (%)	104.78%	76.28%	37%	The Variance is on account of increase in PAT From Shareholder's Fund From Previous Year is not in same proportion
Trade Receivables turnover ratio	50.85	29.91	70%	The Variance is on account of increase in Revenue and Trade Receivable From Previous Year.
Trade payables turnover ratio	-	-	NA	Not Applicable
Net Working capital ratio	6.39	11.48	-44%	The Variance is on account of increase in Revenue and shareholder from previous year not in same proportion
Net profit ratio (%)	10.76%	4.81%	124%	The Variance is on account of increase in Revenue and PAT From the Previous year
Return on Capital employed (%)	106.36%	80.48%	32%	The Variance is on account of increase in EBIT From Capital Employed From Previous Year is not in same proportion

*There is no Purchase in Company due to Service sector due to which Trade Payble ratio is not Calculated.

Methodology:

1. Current Ratio = Current Asset / Current Liability
2. Debt-Equity Ratio = Total Borrowing / Equity Shareholder fund
3. Debt Service Coverage Ratio = earnings before interest and tax/ Finance Cost
4. Return on Equity Ratio = Profit After Tax / Average Shareholders Funds
5. Inventory Turnover Ratio = Cost of Goods Sold/ Average Inventory
6. Trade Receivable Turnover Ratio = Revenue from Operations / Average Trade Receivable
7. Trade Payable Turnover Ratio = Purchase / Average Trade Payable
8. Net Working Capital Ratio = Revenue from Operations / Share holders Funds
9. Net Profit Ratio = Profit After Tax / Revenue
- 10 Return on Capital Employed= Earning before interest and tax/Average Capital Employed
11. Return on investment= Profit on investment/Average Investment



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35. Statement of Restatement Adjustments to Audited Financial Statements

PART-A

X.1 Reconciliation between audited profit and restated profit

Particulars	September 30, 2025	March 31, 2025	March 31, 2024	March 31, 2023
A. Profit after tax (as per audited/unaudited financial statements)	542.52	299.21	53.38	25.56
B. Add/(Less) : Adjustments on account of -				
1. Provision for Gratuity	-	-	-	-
2. Income Tax Adjustments	23.55	(3.85)	3.41	(2.26)
3. Deferred Tax	(3.79)	(10.62)	10.20	4.19
4. Depreciation Written back	(0.01)	(17.29)	21.11	(3.62)
5. Preliminary Expense Written back	0.05	-	-	-
6. prior period expenses	-	-	-	-
7. unrealised gain	-	-	-	-
8. unrealised gain w/o	-	-	-	-
9. Intangible under development	(7.00)	-	7.00	-
Total Adjustments (B)	12.80	(31.76)	41.71	(1.70)
C. Restated profit after tax (A+B)	555.32	267.46	95.10	23.86

X.2 Reconciliation of Restated Equity and Reserves and Surplus

Particulars	September 30, 2025	March 31, 2025	March 31, 2024	March 31, 2023
A. Reserves and surplus as per audited financial statement for the year/Period	1,244.79	448.82	98.14	44.76
Add/(Less) : Adjustments on account of -				
1. Change in Provision of Gratuity	-	-	-	-
2. Opening Adjustment of Reserve	-	0.15	0.15	0.15
3. Income Tax Adjustments	-	(2.70)	1.15	(2.26)
4. Provision for Deferred Tax	-	3.77	14.39	4.19
5. Depreciation Written back	-	0.19	17.48	(3.62)
6. Preliminary Expense Written back	-	-	-	-
7. prior period expenses	-	-	-	-
8. unrealised gain	-	-	-	-
9. unrealised gain w/o	-	-	-	-
10. Intangible under development	-	7.00	7.00	-
11. Investment in equity instrument	-	-	-	-
Total Adjustments (B)	-	8.41	40.17	(1.55)
Restated Balance (A+B)	1,244.79	457.23	138.31	43.21

Part B Material Regrouping

Appropriate regroupings have been made in the Restated Statement of Assets and Liabilities, Restated Statement of Profit and Loss and Restated Statement of Cash Flows, wherever required, by reclassification of the corresponding items of income, expenses, assets, liabilities and cash flows, in order to bring them in line with the accounting policies and classification as per AS financial information of the Company for the year ended March 31, 2025 prepared in accordance with Schedule III of Companies Act, 2013 and other applicable AS principles and the requirements of the Securities and Exchange Board of India (Issue of Capital & Disclosure Requirements) Regulations 2018, as amended.

1) Adjustment of Gratuity Expenses

Company had accounted gratuity on cash basis, however during the restatement, Company has complied with the requirement of AS — 15 (Revised) "Employee Benefits" and accordingly booked Gratuity expenses basis of actuarial valuation report.

2) Adjustment on account of Income Tax

Adjustments have been made in the Restated Financial Statements to appropriately record the provision for income tax in the respective financial years to which such liabilities pertain, in accordance with applicable accounting principles. The impact of any under-provision or over-provision of income tax recognized in earlier years has been rectified in these Restated Financial Statements by reallocating such tax expenses to the relevant periods. Consequently, the profit/loss for the respective financial years has been restated to reflect the correct tax provision and related impacts.

3) Adjustment on account of Provision of Deferred Tax Assets

Due to Difference of WDV of Fixed Assets as per Companies Act, 2013 and Income Tax Act, 1961 during the period of restatement, The Company has recalculated the deferred tax liability and deferred tax assets at the end of respective year ended at the rate of normal Tax rate applicable at the end of relevant year. For more details refer table of Reconciliation of Statement of Profit and loss as above.

4) Accounting of Prior Period Expenses:

During the restatement of Expenses booking has been reconsidered basis of the year to which expenses is pertaining to and accordingly all prior period expenses has been charged to Restated Statement of Profit and Loss account of respective years. It also includes sundry balances written off, excess booking of expenses.



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 Handwritten signature: Subhela



Handwritten signature: Shweta

Futurex Management Solutions Limited

(Formerly Known as Futurex Management Solutions Private Limited)

CIN: U74999DL2014PLC269550

Annexure VII- Additional Regulatory Notes to Restated Consolidated Financial Statements

(All amounts in Indian Rupees in Lakhs unless otherwise stated)

36 REVALUATION OF PROPERTY, PLANT AND EQUIPEMENT

The company has not revalued any of its Property, Plant and Equipment, hence no disclosure is required.

37 ADDITIONAL REGULATORY INFORMATION

(i) The Company has not been categorized as a wilful defaulter by any bank or financial institution during the year.

(ii) The Company has no transaction with companies struck off under section 248 of the Act, or under section 560 of the companies Act, 1956.

(iii) The Company does have intangible assets under development refer note 11B for details and ageing.

(iv) There is no charge or satisfaction yet to be registered with ROC beyond statutory period.

(v) There is no scheme of arrangement approved in terms of section 230 to 237 of Companies Act, 2013.

(vi) There are no Loans and Advances in the nature of loans that are granted to promoters, directors, KMP's and the related parties either severally or jointly with any other person, that are repayable on demand.

(vii) The Company does not have any transaction not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

(viii) The company has not traded or invested or dealt in Crypto currency or Virtual currency during the financial year.

(ix) The company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the intermediary shall:

(a) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate beneficiaries) or

(b) Provide any guarantee, security or the like to or on behalf of the Ultimate beneficiaries

(x) The company has not received from any person(s) or entity(ies), including (funding party) with the understanding (in writing or otherwise) that the company shall:

(a) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate beneficiaries) or

(b) Provide any guarantee, security or the like to or on behalf of the Ultimate beneficiaries

38 The financial information for the period ended September 30, 2025 is not comparable with the financial information for the year ended March 31, 2025 due to differences in the respective reporting periods and first-time preparation of consolidated financial statements with effect from April 1, 2025.

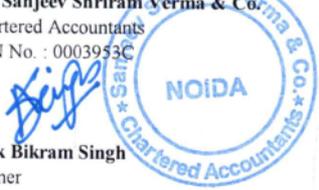
39 Figures have been rounded off to the multiple of lakhs. Previous year's figures have been regrouped, recast and rearranged wherever necessary to make them comparable with the current period/year figures.

As per our report of even date attached

For Sanjeev Shriram Verma & Co.

Chartered Accountants

FRN No. : 0003953C



Alok Bikram Singh

Partner

M.No. 522113

Place: Noida

Date : 09-Dec-2025

UDIN: 26522113TSWQIN3816

**For and on behalf of the Board of Directors of
Futurex Management Solutions Limited**

CIN: U74999DL2014PLC269550

Ravi Gahlot

Managing Director

DIN No. :03245983

Place : New Delhi

Date : 09-Dec-2025

Sulekha Gahlot

Director

DIN No. : 06892332

Place : New Delhi

Date : 09-Dec-2025



Date : 09-Dec-2025

Date : 09-Dec-2025