



**NOTICE**

**To,  
All Shareholders;  
Board of Directors; and  
Statutory auditor of the Company**

Notice is hereby given that the 10<sup>th</sup> Annual General Meeting of the members of **Futurex Management Solution Private Limited** will be held on Monday, the 30th Day of September, 2024 at 02:00 P.M at the Registered Office of the company at 198 & 199, First Floor, Pocket-3, Sector - 24, Rohini, Delhi-110085 to transact the following business:

**ORDINARY BUSINESS:**

1. To receive, consider and adopt audited financial statements of the Company for the financial year ended March 31, 2024 comprising of the balance sheet as at March 31, 2024, the statement of profit and loss for the year ended on that date along with the notes forming the part of accounts, Auditor's Report and the Reports of the Board of Directors thereon.

**Date: 05.09.2024  
Place: New Delhi**

**For and on behalf of Board of Directors of  
Futurex Management Solutions Private Limited**

*Futurex Management Solutions Private Limited*

*Ravi*  
Director

**Ravi Gahlot  
Director  
DIN: 03245983  
R/o: 165, First Floor, Pocket-3, Sector-24,  
Rohini, Rithala, Delhi-110085**

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**Futurex Management Solutions Pvt. Ltd.**

(Outsourcing of Payroll, Retiral Benefits, Accounting Assignment & Manpower Supply)  
CIN - U74999DL2014PTC269550, Website - [www.futurexsolutions.com](http://www.futurexsolutions.com), Tel No. - 91-11-41687775  
Regd. Office - 198 & 199, First Floor, Pocket-3, Sector-24, Rohini, Delhi - 110085

**NOTES:**

1. A member entitled to attend and vote is entitled to appoint proxy (ies) to attend and vote on poll at the meeting instead of himself/ herself and the proxy need not be a member. An instrument appointing a proxy, i.e. Form MGT-11 (Enclosed), in order to be valid/ effective must be duly filled in all respects and should be lodged with Company at its registered office at least 48 hours before the commencement of the meeting.

A person appointed as a Proxy shall act on behalf of such number of Member(s) not exceeding Fifty and holding in the aggregate not more than 10% of the total share capital of the Company, carrying voting rights. Further, a member holding more than ten percent, of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other person or shareholder.

2. Members and Proxies should bring the attendance slip duly filled for attending the meeting. Corporate members are requested to send a duly certified copy of the board resolution, pursuant to Section 113 of the Companies Act, 2013, authorizing their representative to attend and vote at the Annual General Meeting.
3. Members are requested to notify change in address, if any, immediately to the Company.
4. Members who have not registered their e-mail addresses so far are requested to register their e-mail address for receiving all communication including Annual Report, Notices, Circulars and other communications from the Company electronically.
5. All documents referred to in the accompanying notice are open for inspection at the registered office of the Company during the office hours on all working up to the date of the Annual General Meeting.

**Date: 05.09.2024**  
**Place: New Delhi**

**For and on behalf of Board of Directors of  
Futurex Management Solutions Private Limited**

Futurex Management Solutions Private Limited



Director

**Ravi Gahlot**  
**Director**  
**DIN: 03245983**  
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## BOARD REPORT

**To,  
The Members,  
Futurex Management Solutions Private Limited**

Your Directors have pleasure in presenting the Annual Report of the Company with the Audited Accounts of the Company for the period ended 31<sup>st</sup> March, 2024, together with Audited Statements of Accounts and Auditor's Report. The Summarized Financial Results for the period ended 31<sup>st</sup> March, 2024 are as under.

### **1. FINANCIALS SUMMARY OR HIGHLIGHTS**

The Financial highlights of the company for the Period From 01<sup>st</sup> April, 2023 to 31<sup>st</sup> March, 2024 are furnished as under:-

<b>S.NO</b>	<b>PARTICULARS</b>	<b>YEAR ENDED 31<sup>ST</sup> MARCH, 2024 (ALL AMOUNT IN THOUSANDS)</b>	<b>YEAR ENDED 31<sup>ST</sup> MARCH, 2023 (ALL AMOUNT IN THOUSANDS)</b>
1	Revenue from Operations (Net)	88,369.32	49,168.43
	Other Income	127.14	57.23
	<b>Total Revenue</b>	<b>88,496.46</b>	<b>49,675.66</b>
2	<b>Profit (+)/ Loss (-) before, Depreciation and Tax</b>	<b>19,204.73</b>	<b>5,339.30</b>
3	Depreciation/ Amortization	9,544.70	1,932.06
4	<b>Profit (+)/ Loss (-) before Tax</b>	<b>9,660.03</b>	<b>3,407.25</b>
5	Tax Expense		
	Income Tax Paid for Earlier Years	194.15	-
	Provision for Income Tax	3,355.00	791.20
	Deferred Tax Assets/ Liability	775.43	93.45
	Provision for Tax transferred back	-	32.25
6	<b>Profit (+)/ Loss (-) after Tax</b>	<b>5,335.45</b>	<b>2,554.85</b>

## **2. DIVIDEND**

The Board of Directors has decided not to declare any dividend for this financial year.

## **3. TRANSFER TO GENERAL RESERVES**

Your Directors does not propose to carry any amount to the reserves in the Balance Sheet as on 31<sup>st</sup> March, 2024.

## **4. NUMBER OF MEETINGS OF THE BOARD**

During the period under review, Five Board Meetings were held, in respect of which proper notices were given and the proceedings were recorded and signed in the Minutes Books maintained for the purpose, details of which are summarized below:

<b>Sr. No.</b>	<b>Date of Meeting</b>	<b>No. of Directors attended the Meeting</b>
1.	27/04/2023	02
2.	12/07/2023	02
3.	05/09/2023	02
4.	07/12/2023	02
5.	29/03/2024	02

## **5. MANAGEMENT OF THE COMPANY**

During the Period under review, following Persons continue to be the Directors/ KMP of the Company.

<b>S. No.</b>	<b>Name of Directors/ Managing Director</b>	<b>DIN</b>	<b>Designation</b>	<b>Date of Appointment</b>
01	Ravi Gahlot	03245983	Director	28/07/2014
02	Sulekha Gahlot	06892332	Director	28/07/2014

During the person under review no person has been appointed or ceased as Director/KMP of the company.

## **6. MANAGEMENT VISION**

Your directors noted with satisfaction the performance of the Company in the current year. The outlook remains encouraging, and it is expected that positive trend will continue furthering the growth of the Company.

## **7. SHARE CAPITAL**

The Authorized share capital of the company has not changed during the financial year ended 31st March 2024 and it is Rs.1,00,000/-.

The paid-up capital of the company has not changed during the financial year ended 31st March 2024 and it is Rs. 100,000/-.

#### **8. PUBLIC DEPOSIT**

The Company neither invited nor accepted any Public Deposit in the year 2023-24.

#### **9. PARTICULARS OF LOANS, GUARANTEE OR INVESTMENTS UNDER SECTION 186**

The Company has not given any Loan, given any guarantee or provided security in connection with a Loan to any other body corporate or person and has not acquired by way of subscription, purchase or otherwise, the securities of any other body corporate.

#### **10. PARTICULARS OF CONTRACTS OR ARRANGMENTS WITH RELATED PARTIES**

All the transactions/contracts/arrangements of the nature as specified in Section 188(1) of the Companies Act, 2013 entered by the Company during the year under review with related party (ies) are in the ordinary course of business and on arms' length basis. Hence, Section 188(1) is not applicable and consequently no particulars in form AOC-2 are furnished.

However, the disclosure of transactions with related parties for the financial year, as per Accounting Standard -18 Related Party Disclosures is given in Notes to the Balance Sheet as on March 31, 2024.

#### **11. MATERIAL CHANGES AND COMMITMENTS**

There is no material change which may affect the financial position of the Company between the financial year and up to the date of this report.

#### **12. CONSERVATION OF ENERGY AND TECHNOLOGY ABSORPTION**

The Provisions of Section 134(3) (m) of the Companies Act, 2013 read with Rule 8 of Companies (Accounts) Rules, 2014 regarding Conservation of Energy and Technology Absorption do not apply as operations of your Company are not energy - intensive for the period under review. However adequate measures have been taken to reduce energy consumption by using energy-efficient equipment incorporating the latest technology.

#### **13. FOREIGN EXCHANGE EARNINGS AND OUTGO**

Foreign Exchange Earning: **5,62,031** (Previous Year **4,01,043**)  
Foreign Exchange Outgo: **Nil** (Previous Year **Nil**)

#### **14. STATUTORY AUDITORS**

**M/s Grover & Associates FRN No: 023325N, Chartered Accountants, New Delhi** were appointed as the Statutory Auditors of the company until the conclusion of Annual General Meeting to be held for the Financial Year 2025-26 on such remuneration as may be mutually agreed between the Board of Directors of the company and the Auditors.

Also, **M/s Grover & Associates FRN No: 023325N, Chartered Accountants, New Delhi**, has confirmed that they are eligible to continue as statutory Auditors of the Company to audit the books of accounts for the financial year ending March 31, 2025.

#### **15. AUDITOR'S REPORT**

Auditors' Report is self-explanatory and does not call for any further clarification.

#### **16. ANNUAL RETURN**

The Company does not have any website, therefore no web link is mentioned in the Board report.

#### **17. PARTICULARS OF EMPLOYEES**

There are no such employees whose statement of particulars is required to be given Pursuant to the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

#### **18. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013**

Your Company has always believed in providing a safe and harassment free workplace for every individual working in the Company's premises through various interventions and practices. The Company always endeavors to create and provide an environment that is free from discrimination and harassment including sexual harassment.

The Company has in place an Anti-Sexual Harassment Policy in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013. Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (permanent, temporary, Contractual, trainees) are covered under this policy. The year Company has not received any complaint of harassment.

#### **19. SUBSIDIARY, JOINT VENTURES AND ASSOCIATE COMPANY**

The Company does not have any Subsidiary, Joint Venture or Associate Company.

#### **20. RISK MANAGEMENT**

The Company has developed and implemented a risk management policy which identifies major risks which may threaten the existence of the Company. The same has also been adopted by your Board and is also subject to its review from time to time. Risk mitigation process and measures have been also formulated and clearly spelled out in the said policy.

#### **21. DIRECTOR'S RESPONSIBILITY STATEMENT**

In accordance with Clause (C) Of Sub-Section (3) Of Section 134 of the Companies Act, 2013 the Board of Directors of the company informed the members that:

- a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

- b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) The directors had prepared the annual accounts on a going concern basis; and
- e) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

**22. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE**

There are no significant and material orders passed by the regulators or courts or any tribunals impacting the going concern status of the company's operations in future.

**23. STATEMENT ON COMPLIANCE OF APPLICABLE SECRETERIAL STANDARDS**

The Company has complied with Secretarial Standards issued by the Institute of Company Secretaries of India on meetings of the Board of Directors and General meetings.

**24. CHANGE IN THE NATURE OF BUSINESS, IF ANY**

There are no changes in the nature of business of the company during the financial year under review.

**25. COST RECORDS**

As per Section 148 of the Companies Act, 2013, the provisions of maintenance of Cost Records are not applicable on the Company. Therefore, the Company is not required to maintain its cost records.

**26. STATE OF COMPANY AFFAIRS**

The Company is engaged in the business of providing consulting, staffing, recruiting, and outsourcing and other related activities thereto and there has been no change in the business of the company during the financial year ended 31st March, 2024.

The highlights of the company performance are as under (Amt in thousands):

- i. Revenue from operations is: 88,369.32 (000')
- ii. Net Profit for the year is: 5,335.45 (000')

**27. FRAUD REPORTED BY AUDITORS**

During the Financial Year 2023-24, no fraud is reported by the auditors under sub-section (12) of Section 143 other than those which are reportable to Central Government.

## **ACKNOWLEDGEMENTS**

The Board expresses its sincere gratitude to the shareholders, bankers and clients for their continued support. The Board also wholeheartedly acknowledges with thanks the dedicated efforts of all the staff and employees of the Company.

**Date: 05/09/2024**  
**Place: New Delhi**

**For and on behalf of the Board of Directors**  
**Futurex Management Solutions Private Limited**

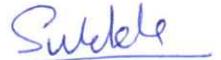
Futurex Management Solutions Private Limited



Director

**Ravi Gahlot**  
**(Director)**  
**DIN:03245983**  
**R/o.-165, 1st Floor,**  
**Pocket-3, Sector-24**  
**Rohini, Rithala, North West,**  
**Delhi-110085**

Futurex Management Solutions Private Limited



Director

**Sulekha Gahlot**  
**(Director)**  
**DIN: 06892332**  
**R/o.-165, 1st Floor,**  
**Pocket-3, Sector-24,**  
**Rohini, Rithala, North West,**  
**Delhi- 110085**